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BDO TAURANGA LIMITED
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New Zealand

Liquidator's Final Report Utility Installations Limited (In Liquidation)

Company no: 1515991

Date of Liquidation: 27 January 2016

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$385,179.66
Distributions:	\$385,179.66

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

Assets were sold by auction on site. Debts have been collected including those involved in a legal challenge. The Company's books and records have been reviewed with no matters that require further investigation.

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	16	220,436	16	249,347
Secured Creditors	12	798,175	12	540,455
Unsecured Creditors	60	176,614	37	411,074
Total	88	1,195,225	65	1,200,876

All available funds were required for the secured and preferential creditors; therefore, none were available for distribution to unsecured creditors.

2. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 31 August 2018



Kenneth Peter Brown
Joint Liquidator

Utility Installations Limited (In Liquidation)

Joint Liquidators' Summary of Receipts and Payments
27 January 2016 to 31 August 2018

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	154.30
GST on Income	33,680.87
Insurance Claim	1,500.00
Interest Received	971.69
Motor Vehicles	6,859.64
Office Equipment	434.78
Plant & Equipment	219,593.01
Pre Appointment Debtors	121,985.37
	<u>385,179.66</u>
PAYMENTS	
Advertising	770.58
Auction Fees & Expenses	5,380.00
Cleaning / Waste Services	667.03
Commission on Sale of Assets	21,959.30
Computer Expenses	731.35
Debt Collection	1,370.67
Electricity / Gas	118.48
General Expenses	200.00
GSA holder Payment	100,000.00
GST on Expenses	17,285.68
GST Paid/Refunded	16,394.53
Insurance	1,449.90
Legal Fees	12,225.22
Liquidators Fees	61,802.72
Mail Redirection	113.04
PAYE	15,103.22
Preferential Employee Entitlements	30,200.62
Preferential Payment - IRD	15,000.00
Printing & Stationery	370.00
RWT	272.06
Searches	24.45
Secured Creditor	75,000.00
Security Costs	617.61
Storage Costs	2,100.00
Telephone & Fax	341.60
Transport	1,250.00
Travelling Expenses	1,194.15
Valuation Fees	2,740.00
Wages & Salaries	497.45
	<u>385,179.66</u>