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BDO TAURANGA LIMITED  
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New Zealand

## Stages Civil & Electrical Limited (In Liquidation) Liquidators' Sixth Report

16 March 2018

### 1. Introduction

Stages Civil & Electrical Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 16th day of September 2015. Kenneth Peter Brown, Chartered Accountant and Paul Raymond Clark, Accredited Insolvency Practitioner, both of Tauranga, were appointed as Joint and Several Liquidators of the company.

Paul Raymond Clark resigned as Liquidator on 7 July 2017 and was replaced by Paul Thomas Manning, Chartered Accountant of Tauranga on the same date.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Company Information

Date of Incorporation: 5 May 2004

Trading Address: 17 Monokia Street, Rotorua

Type of business: Ultra Fast Broadband Installer

Date trading ceased: September 2015

Shareholders:	Byron Relph	Number of Shares:	1,000
	Paul Kenneth Douglas		1,000
	George Nikora		1,000

Directors: Byron Relph  
Paul Kenneth Douglas  
George Nikora

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            ASSOCIATE: Doug Taylor    CONSULTANT: Tim Cooney

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### 3. Conduct of the Liquidation

The Liquidators and their legal advisors continue to deal with the matters regarding distribution of funds and the remaining shareholder current account.

### 4. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

### 5. Receipts and Payments to 16 March 2018

We attach as *Appendix 1* a summary of receipts and payments.

### 6. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office on (07) 571 6280 or email [denise.cooper@bdo.co.nz](mailto:denise.cooper@bdo.co.nz).



Kenneth Peter Brown  
Joint Liquidator

**Stages Civil & Electrical Limited (In Liquidation)**  
**Liquidators' Summary Of Receipts And Payments to 16 March 2018**

<b>RECEIPTS</b>	<b>Total (NZD)</b>
Funds on hand pre liquidation	7,896.26
GST on Income	105,664.44
Insurance Claim	9,369.25
Interest Received	530.89
Motor Vehicles	13,223.91
Part Sale of Business	145,000.00
Pre Appointment Debtors	100,489.93
Sale of Assets	249,582.97
Sale of Plant & Equipment	585,604.34
Sale of Scrap Metal	255.15
Sale of Stock	86.96
Shareholder Current Account	20,000.00
	<u>1,237,704.10</u>
<b>PAYMENTS</b>	
Accounting / Professional Fees	250.00
Advertising	346.97
Auction Fees & Expenses	6,739.13
Commission on Sale of Assets	34,238.36
Electricity / Gas	38.54
GSA holder Payment	895,665.39
GST on Expenses	28,443.32
GST Paid/Refunded	80,793.75
Insurance	11,195.10
Legal Fees	21,652.31
Liquidators Fees	100,262.00
Mail Redirection	113.04
PAYE	106.07
Postage & Stationery	523.00
Rent Paid	587.07
RWT	148.65
Searches	930.84
Secured Creditor	53.77
Security Costs	434.78
Storage Costs	900.00
Sundry Expenses	759.65
Telephone & Tolls	150.00
Transport	6,775.48
Travelling Expenses	975.19
Valuation Fees	2,800.00
Wages & Salaries	555.81
	<u>1,195,438.22</u>
Balances in Hand	42,265.88
	<u>1,237,704.10</u>