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New Zealand

Liquidator's Final Report Sniper Drilling Limited (In Liquidation)

Company no: 4212738

Date of Liquidation: 16 March 2017

The Liquidation of the company has now been completed.

Statement of realisations and distribution

Realisations:	\$2,322.16
Distributions:	\$2,322.16

Attached as Appendix I

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Report on the conduct of the Liquidation

1. Comments on Asset Realisation

No debtors were able to be collected due to lack of information from the Director. All assets were owned any another entity and only leased to this company. The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the director had

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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complied with the duties and obligations imposed on him under the Companies Act 1993. It was determined there were no issues, worthy to pursue.

The Director was declared bankrupt on 4th May 2018.

2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	12	40,114.26	5	24,307.83
Secured Creditors	5	16,284.32	3	16,284.32
Unsecured Creditors	44	103,834.70	22	208,362.92
Total	61	160,233.28	30	248,955.07

No dividend was possible for creditors as all realisations were required for costs of the liquidation.

3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 20 February 2019



Kenneth Peter Brown
Joint Liquidator

Sniper Drilling Limited (In Liquidation)**Joint Liquidators' Summary of Receipts and Payments
From 16 March 2017 to 20 February 2019**

RECEIPTS	Total (NZD)
Advances Received	2,053.78
GST Paid/Refunded	268.38
	<hr/>
	2,322.16
 PAYMENTS	
GST on Expenses	267.88
Legal Fees	635.22
Liquidators Fees	268.38
Rent Paid	1,150.68
	<hr/>
	2,322.16
Balances in Hand	<hr/> <hr/> 0.00