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New Zealand

Sniper Drilling Limited (In Liquidation) Liquidators' Fourth Report

17 September 2018

1. Introduction

Sniper Drilling Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 16th day of March 2017 at 9:12am. Kenneth Peter Brown and Paul Thomas Manning, both Accredited Insolvency Practitioners of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation: 14 January 2013

Trading Address: 68 Redwood Grove, Hamilton

Type of business: Directional Drilling

Date trading ceased: 8 March 2017

Shareholders:	James Lambden Owen	Number of Shares:	98
	Karen Anne Owen		1
	Lawrence James Cain		1

Director: James Lambden Owen

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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4. Conduct of the Liquidation

The Liquidators are having difficulty gathering evidence to enable collection of the outstanding debts. As a consequence it is doubtful whether remaining debtors are able to be collected. In addition the Director was declared bankrupt on 4 May 2018.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We anticipate the liquidation will be completed within the next six monthly reporting period. If there are delays for any reason further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 16 September 2018

We attach as *Appendix 1* a summary of receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Sniper Drilling Limited (In Liquidation)**Joint Liquidators' Summary of Receipts and Payments
16 March 2017 to 16 September 2018**

RECEIPTS	Total (NZD)
Advances Received	2,053.78
GST Paid/Refunded	268.38
	<u>2,322.16</u>
 PAYMENTS	
GST on Expenses	267.88
Legal Fees	635.22
Rent Paid	1,150.68
	<u>2,053.78</u>
Balances in Hand	268.38
	<u>2,322.16</u>