

Receivers' Final Report on the State of Affairs of Sean Cuff Contracting Limited (In Receivership) & (In Liquidation) 'the company' as at the 13 April 2018

Company Number: 3694940

Introduction

Kenneth Peter Brown and Thomas Lee Rodewald were appointed joint and several receivers and managers ("Receivers") of Sean Cuff Contracting Limited (In Receivership) ("the Company") on 30 October 2017 under the powers contained in an instrument dated 16 January 2012. The Receivers and Managers have been appointed in respect of all present and after acquired property.

We set out below our final report on the state of the affairs of the above named company as required by section 24 of the Receivership Act 1993.

Assets

All plant and equipment has been sold and proceeds forwarded to the General Security Holder being the Bank of New Zealand.

Debtors

There were no debtors to be collected.

Receipts & Payments

We attach as *Appendix 1* a list of receipts and payment to 13 April 2018.

Payments to Secured Creditors

The amount of \$207,500.00 has been made to the General Security Holder

Ceasing to Act

The Receivers and Managers ceased to act on 13 April 2018.

Control of the company has reverted to the Liquidator, Grant Reynolds, Auckland.



Kenneth Peter Brown
Joint Receiver and Manager



Thomas Lee Rodewald
Joint Receiver and Manager

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

Appendix 1

Sean Cuff Contracting Limited (In Receivership) & (In Liquidation)
Receivers Receipts and Payments from 30 October 2017
To 13 April 2018

RECEIPTS	Total (NZD)
GST on Income	55,735.15
Interest Received	14.15
Plant & Equipment	371,567.65
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	427,316.95
PAYMENTS	
Advertising	746.18
Auction Fees & Expenses	173.04
Cleaning / Waste Services	1,917.00
Commission on Sale of Assets	9,623.48
Consultancy	2,043.88
GSA Holder Payment	207,500.00
GST on Expenses	5,309.23
GST Paid/Refunded	50,821.33
Insurance	2,298.29
Legal Fees	769.90
Mail Redirection	113.04
Printing & Stationery	153.00
Receivers Fees	15,987.68
Repairs & Maintenance	663.52
RWT	3.96
Searches	4.00
Secured Creditor - No GST	126,764.42
Storage Costs	950.00
Telephone & Tolls	100.00
Transport	450.00
Travel	25.00
Valuation Fees	900.00
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	427,316.95
Balances in Hand	<hr/> 0.00 <hr/>