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BDO TAURANGA LIMITED  
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New Zealand

## R & S Oldfield Limited (Solvent Liquidation) Trading as Fascia & Spouting Specialists

### Liquidators' First Report

14 May 2018

#### 1. Background

R & S Oldfield Limited (Solvent Liquidation) ("the company") formerly trading as Fascia & Spouting Specialists, was placed into liquidation by special resolution of the shareholders on the 14<sup>th</sup> day of May 2018 at 10am. Kenneth Peter Brown and Paul Thomas Manning, Accredited Insolvency Practitioners of Tauranga were appointed as Joint and Several Liquidators of the company.

This is a solvent voluntary liquidation.

#### 2. Disclaimer

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#### 3. Company Information

Date of Incorporation: 18 May 1999

Trading Address: Greerton, Tauranga

Type of business: Formerly Manufacturing but ceased trading 1 April 2016

Director: Sandra Kay Oldfield

Shareholders: DHM Trustees (2006) Limited ) Number of shares: 95  
Sandra Kay Oldfield )

Sandra Kay Oldfield Number of shares: 5

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA  
Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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#### 4. Events Leading to Appointment of Liquidators

The Director advised that the business was sold and consequently there was no further use for the company. Accordingly a special resolution to wind up was passed by the shareholders.

#### 5. Statement of Affairs

We attach as *Appendix I* a statement of the company's affairs as at the date of our appointment.

This has been prepared from information provided by the company accountant and the director and the Liquidators are not yet able to express an opinion on the validity of that information.

#### 6. Proposals for Conducting the Liquidation

The Liquidators will attend to statutory matters in the liquidation and file the appropriate tax returns and then complete the liquidation.

#### 7. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. The Liquidators will forward reports at six monthly intervals and a final report when the Liquidation is complete.

#### 8. Creditors Meeting

The Liquidators are not required to call a meeting of creditors because the director resolved that the company would be able to pay its debts.

#### 9. Creditors Claims

If you believe that you are a creditor please contact the writer at our Tauranga office and the appropriate form will be sent to you for completion

#### 10. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga Office.

  
Paul Thomas Manning  
Joint Liquidator

## Appendix I

### R & S Oldfield Limited (Solvent Liquidation) Statement of Affairs as at the Date of the Appointment of the Liquidators being 14 May 2018

	<i>Estimated to Realise</i> \$
<b>Assets</b>	
	1.00
	<u>1.00</u>
<b>Less Secured Claims</b>	<i>Nil</i>
	<i>Nil</i>
<b>Less Preferential Claims</b>	<u>          </u>
<b>Surplus before Unsecured Creditors</b>	1.00
	<i>Nil</i>
<b>Less Unsecured Creditors</b>	<u>          </u>
<b>Surplus (before costs of liquidation)</b>	<u><u>1.00</u></u>
<b>Equity</b>	
Share Capital	100
Retained Earnings	(276,253)
Capital Reserve	276,154

#### *Disclaimer*

*This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.*

BDO Tauranga Limited



**PARTICULARS OF CLAIM**

Date	Details of claim and Identification of Documents that Evidence or Substantiate the Claim (i.e., unpaid invoices)	Amount \$
	<p><b>RETENTION OF TITLE CLAIMANTS ONLY</b> Please provide details of the basis of your retention of title claim and furnish a copy of the documentation showing that such reservation of title clause is a condition of contract.</p> <p align="right">Yes/No</p> <p align="right">\$.....</p> <p><b>PREFERENTIAL CLAIMANTS ONLY</b></p> <p>1. Are you claiming the full amount of your claim as preferential?</p> <p>2. If no, what part of the claim is preferential?</p> <p>3. Why do you believe you are a preferential creditor?</p> <p>(E.g. employee, GST etc) .....</p> <p>.....</p> <p>4. Details of your claim .....</p> <p>.....</p> <p>.....</p>	

If applicable, please record your GST registration number: .....

Total GST included in your claim \$.....