



Tel: +64 7 571 6280
Fax: +64 7 571 6281
tauranga@bdo.co.nz
www.bdo.co.nz

BDO TAURANGA LIMITED
Level 1 The Hub, 525 Cameron Road,
Tauranga 3110
PO Box 15660, Tauranga 3144
New Zealand

Protective Canopies Limited (In Liquidation) Liquidators' Second Report

20 November 2018

1. Introduction

Protective Canopies Limited (In Liquidation) ("the Company") was placed into liquidation by the High Court at Tauranga on the 7th day of May 2018 at 10:40am. Kenneth Peter Brown and Paul Thomas Manning, both Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation: 18 October 2012

Trading Address: Turntable Hill Road, Katikati

Type of business: Kiwifruit Canopy Manufacturer

Date trading ceased: 2015

Directors: John Lambertus Holwerda
Philip Michael Reed

Shareholders: Steven James Bignell)
John Lambertus Holwerda) Number of Shares: 300
Milenka Nina Holwerda)
AG Share Trustee 50 Limited)

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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Paula Reed) Number of Shares: 300
Philip Michael Reed)

4. Conduct of the Liquidation

The Liquidators have been endeavouring to collect Company records. Both Directors and their Accountant advised each other had the records and the Liquidators have received very little. A Section 266 notice requiring the parties to attend the High Court to be examined before a Judge has been filed.

Once that has been resolved the Liquidators will investigate Shareholder distributions prior to the Liquidation.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 7 November 2018

We attach as *Appendix 1* a summary of receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Liquidators' Summary of Receipts and Payments	
7 May 2018 to 7 November 2018	
RECEIPTS	Total (NZD)
Funds on hand pre liquidation	17,138.66
	<u>17,138.66</u>
PAYMENTS	
Advertising	248.81
GST on Expenses	2,148.50
Legal Fees	6,003.00
Liquidators Fees	7,314.94
Printing & Stationery	161.00
Storage	200.00
Telephone & Tolls	100.00
Travelling Expenses	295.50
	16,471.75
Balances in Hand	666.91
	<u>17,138.66</u>