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New Zealand

## Liquidator's Final Report Grow Kiwi Limited (In Liquidation)

Company no: 2134637

Date of Liquidation: 26 May 2017

The Liquidation of the company has now been completed.

### Statement of realisations and distribution

Realisations:	\$6,607.08
Distributions:	\$6,607.08

### *Attached as Appendix I*

All known assets have been disclaimed, or realised, or distributed without realisation and all proceeds of realisation have been distributed. The company is ready for removal from the register.

### Power to object

Any person may deliver to the registrar, on objection to the removal on any one or more of the following grounds:

- a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- b) That the company is a party to legal proceedings; or
- c) That the company is in receivership, or liquidation, or both; or
- d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- e) That the person believes that there exists, and intends to pursue a right of action on behalf of the company under part IX of this Act; or
- f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

### Report on the conduct of the Liquidation

#### 1. Comments on Asset Realisation

This company didn't have any debtors or assets able to be recovered.

There was an overdrawn shareholders account. The Liquidators pursued this eventually engaging a Private Investigator who traced the Director in Australia. The Liquidators engaged an Australian solicitor to pursue the Director but it was eventually established the

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            ASSOCIATE: Doug Taylor            CONSULTANT: Tim Cooney

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Director had no resources and the debt was settled for a minor amount which was used towards the legal costs of collection. The Inland Revenue Department were informed and accepted the situation.

The Liquidators have conducted an investigation of the company's books and records to establish if there are any potentially voidable transactions and further to ensure that the Director has complied with the duties and obligations imposed on him under the Companies Act 1993. As the Director now resides overseas and has no resources it was determined to be uneconomical to pursue any further.

## 2. Creditors Claims

	Initial Claims		Claims Admitted	
	Number	\$	Number	\$
Preferential creditors	1	164,330.38	1	164,330.38
Secured Creditors	0	0	0	0
Unsecured Creditors	1	15,000.00	2	139,178.87
<b>Total</b>	<b>2</b>	<b>179,330.38</b>	<b>3</b>	<b>303,509.25</b>

No dividend was possible for preferential or unsecured creditors as all realisations were required for costs of the liquidation,

## 3. Outstanding Matters

The Liquidators are unaware of any outstanding issues.

Accordingly the liquidation is now complete.

Dated this 08 May 2019



Kenneth Peter Brown  
Joint Liquidator

## Grow Kiwi Limited (In Liquidation)

**Joint and Several Liquidators' Summary of Receipts and Payments  
From 26 May 2017 to 08 May 2019**

RECEIPTS	Total (NZD)
Advances Received	161.74
Farmlands Shares	1,043.00
Funds on hand pre liquidation	402.34
Shareholder Current Account	5,000.00
	<hr/>
	6,607.08
PAYMENTS	
Advertising	746.78
Debt Collection	582.19
GST on Expenses	731.36
Legal Fees	1,000.00
Liquidators Fees	3,284.81
Printing & Stationery	106.00
Searches	16.34
Storage	50.00
Telephone & Tolls	50.00
Travel	39.60
	<hr/>
	6,607.08
Balances in Hand	<hr/> <hr/> 0.00