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New Zealand

## Grow Kiwi Limited (In Liquidation) Liquidators' Fourth Report

26 November 2018

### 1. Introduction

Grow Kiwi Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 26<sup>th</sup> day of May 2017. Kenneth Peter Brown and Paul Raymond Clark, both Accredited Insolvency Practitioners of Tauranga were appointed as Joint and Several Liquidators of the company.

Paul Raymond Clark resigned as Liquidator on 7 July 2017 and was replaced by Paul Thomas Manning, Chartered Accountant of Tauranga on the same date.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

### 2. Disclaimer

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### 3. Company Information

Date of Incorporation:	21 May 2008	
Trading Address:	Te Puke Area	
Type of business:	Agricultural Contractor	
Date trading ceased:	31 March 2017	
Shareholders:	Abhishek Rai Waiba	Number of Shares: 100
Directors:	Abhishek Rai Waiba	

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
Jenny Lee CA    ASSOCIATE: Doug Taylor    CONSULTANT: Tim Cooney

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#### 4. Conduct of the Liquidation

The Liquidators are continuing to chase an overdrawn shareholder current account. This has involved extensive work using a debt collector plus an agent in Australia. The Shareholder has been located and a settlement amount has been reached. However this settlement once received will be insufficient to enable a distribution to creditors.

#### 5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

Completion is dependent on receiving the settlement amount. We anticipate the liquidation will be completed within the next six monthly reporting period. If there is a hold up for any reason, further reports will be issued six monthly. A final report will be issued at the conclusion of the liquidation.

#### 6. Receipts and Payments to 26 November 2018

We attach as *Appendix 1* a summary of receipts and payments.

#### 7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown  
*Joint Liquidator*

Appendix 1

<b>Joint and Several Liquidators' Summary of Receipts and Payments</b>	
<b>26 May 2017 to 26 November 2018</b>	
<b>RECEIPTS</b>	<b>Total (NZD)</b>
Advance Received	161.74
Farmlands Shares	1,043.00
Funds on hand pre liquidation	402.34
Shareholder Current Account	4,000.00
	<b>5,607.08</b>
<b>PAYMENTS</b>	
Advertising	296.78
Debt Collection	150.00
GST on Expenses	731.36
Liquidators Fees	4,117.00
Printing & Stationery	106.00
Searches	16.34
Storage	100.00
Telephone & Tolls	50.00
Travel	39.60
	<b>5,607.08</b>