

4. Conduct of the Liquidation

The Liquidators are continuing to chase an overdrawn shareholder current account. The Shareholder is residing in Australia and lawyers are being instructed to contact him.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments to 26 May 2018

We attach as *Appendix 1* a summary of receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Appendix 1

Grow Kiwi Limited (In Liquidation)	
Joint and Several Liquidators' Summary of Receipts and Payments	
26 May 2017 to 26 May 2018	
RECEIPTS	Total (NZD)
Farmlands Shares	1,043.00
Funds on hand pre liquidation	402.34
Shareholder Current Account	4,000.00
	<u>5,445.34</u>
PAYMENTS	
Advertising	296.78
GST on Expenses	708.86
Liquidators Fees	4,117.00
Printing & Stationery	106.00
Searches	16.34
Storage	100.00
Telephone & Tolls	50.00
Travel	39.60
	<u>5,434.58</u>
Balances in Hand	10.76
	<u>5,445.34</u>

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

BDO Tauranga Limited