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New Zealand

GH West Auckland Developments Limited (In Liquidation) (Solvent Liquidation)

Liquidators' First Report

29 March 2018

1. Background

GH West Auckland Developments Limited (Solvent Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 22nd day of March 2018 at 10:30am. Kenneth Peter Brown and Paul Thomas Manning, both Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

2. Disclaimer

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3. Company Information

Date of Incorporation: 17 December 2013

Trading Address: Ex West Auckland Area

Type of business: Developers

Date trading ceased: 2017

Shareholders: Generation Group Limited Number of Shares: 1,000

Directors: Kevin John Atkinson
Graham Ross Hockly

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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4. Events Leading to Appointment of Liquidators

The Directors have advised there was no further use for the company. Accordingly the company is conducting a solvent voluntary liquidation to wind up its affairs.

5. Statement of Affairs

We attach as *Appendix I* a statement of the Company's affairs as at the date of our appointment.

This has been prepared from information provided by the directors of the Company and the Liquidators are not yet able to express an opinion on the validity of that information.

6. Proposals for Conducting the Liquidation

The Liquidators will arrange for financial statements to the date of liquidation and to finalisation date and then file the appropriate tax returns.

7. Estimated Date of Completion of Liquidation and Notice As To Further Reports

The Liquidators expect the Liquidation to be completed within the next 6 month reporting period. A final report will be issued at the conclusion of the liquidation.

8. Creditors Meeting

The Liquidators are not required to call a meeting of creditors because the directors resolved that the company would be able to pay its debts.

9. Creditors Claims

If you believe that you are a creditor please contact the writer at our Tauranga office and the appropriate form will be sent to you for completion.

10. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Karen Ragg at our Tauranga Office.



Kenneth Peter Brown
Joint Liquidator

Appendix I

GH West Auckland Developments Limited (Solvent Liquidation) Statement of Affairs as at the Date of the Appointment of the Liquidators being 22 March 2018

	<i>Estimated to Realise</i>
Assets	Note
Funds on Hand	1,602
GST Refund	78
Income Tax Refund	727
Related Party Loans	34,060
	<u>36,467</u>
Less Secured Claims	Nil
Less Preferential Claims	<u>Nil</u>
Surplus before Unsecured Creditors	36,467
Less Unsecured Creditors	
Shareholder Loan Accounts	35,002
Accounts Payable	140
	<u>35,142</u>
Surplus (before costs of liquidation)	<u>\$1,325</u>

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

BDO Tauranga Limited