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BDO TAURANGA LIMITED
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PO Box 15660, Tauranga 3144
New Zealand

Critical Cargo Care Limited (In Liquidation)

Liquidators' First Report

21 August 2018

1. Background

Critical Cargo Care Limited (In Liquidation) ("the company") was placed into liquidation by special resolution of the shareholders on 18 August 2018. Kenneth Peter Brown and Thomas Lee Rodewald, both Accredited Insolvency Practitioners of Tauranga were appointed as Joint and Several Liquidators of the company. This is a solvent voluntary liquidation.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation: 17 April 2000

Trading Address: Tauranga

Type of business: Cargo Container Monitoring

Date trading ceased: 2018

Shareholders: Cherry Way Trustees RSJ Limited Number of shares: 75
Russell Jackman
Sharon Jackman

Russell Jackman Number of shares: 10
Sharon Jackman Number of shares: 10
Daniel Paul Jackman Number of shares: 5

Directors: Daniel Paul Jackman
Russell Jackman
Sharon Jackman

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

4. Events Leading to Appointment of Liquidators

The Directors advised there was no further use for the company. Accordingly, the company is conducting a solvent voluntary liquidation to wind up its affairs.

5. Statement of Affairs

We attach as *Appendix I* a statement of the company's affairs as at the date of our appointment.

This has been prepared from information provided by the company accountant and the Liquidators have no reason to doubt its accuracy.

6. Proposals for Conducting the Liquidation

The Liquidators will attend to statutory matters in the liquidation and file the appropriate tax returns and then complete the liquidation.

7. Estimated Date of Completion of Liquidation and Notice As To Further Reports

The Liquidation is expected to be completed within the next six monthly reporting period. A final report will be filed on completion of the Liquidation.

8. Creditors Meeting

No meeting is required because this is a solvent liquidation.

9. Creditor Claims

If you believe that you are a creditor please contact the writer at our Tauranga office and the appropriate form will be sent to you for completion

10. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact karen.ragg@bdo.co.nz at our Tauranga Office.



Kenneth Peter Brown
Joint Liquidator

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Kenneth Peter Brown
Joint Liquidator

Appendix I

Critical Cargo Care Limited (In Liquidation) Statement of Affairs as at the Date of the Appointment of the Liquidators being 18 August 2018

	<i>Estimated to Realise</i>
Assets	
Income Tax Refund	2,393
BNZ Bank Account	101
	<hr/> 2,494
Less Secured Claims	<i>nil</i>
Less Preferential Claims	<i>nil</i>
Surplus before Unsecured Creditors	<hr/> 2,494
Less Unsecured Creditors	
Shareholder Loan Accounts	1,494
Surplus (before costs of liquidation)	<hr/> <u>\$1,000</u>
Share Capital	<hr/> <u>\$1,000</u>

Disclaimer

This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of appointment of the Liquidators.

BDO Tauranga Limited