



Tel: +64 7 571 6280
Fax: +64 7 571 6281
tauranga@bdo.co.nz
www.bdo.co.nz

BDO TAURANGA LIMITED
Level 1 The Hub, 525 Cameron Road,
Tauranga 3110
PO Box 15660, Tauranga 3144
New Zealand

Corden Joinery Limited (In Liquidation) Liquidators Eleventh Report

20 February 2018

1. Introduction

Corden Joinery Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 15th day of February 2013. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation: 27 April 1995
Trading Address: Norton Road, Frankton, Hamilton
Type of business: Joinery
Date trading ceased: 15 March 2013
Shareholders: Phillip Ernest Corden
Directors: Phillip Ernest Corden

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

BDO New Zealand Ltd, a New Zealand limited liability company, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO New Zealand is a national association of independent member firms which operate as separate legal entities.

4. Conduct of the Liquidation

The Official Assignee has advised a dividend is unlikely regarding our claim against the Shareholder for his overdrawn current account.
All other matters have now been completed.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

We expect this liquidation will be finalised within the next reporting period and a final report will be distributed at that time.

6. Receipts and Payments to 15 February 2017

We attach as *Appendix 1* a summary of receipts and payments.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Corden Joinery Limited (In Liquidation)
Receipts and Payments from 15 February 2013 to 15 February 2018

Receipts	
Debtors	59,652.97
GST refunds	6,612.75
GST on income	16,937.45
Insurance refund	1,481.10
Interest	747.39
Sale of assets	80,130.43
Sale of vehicles	5,652.17
Trading sales	19,232.54
	<u>190,446.80</u>
Payments	
Advertising	656.10
Commission on sale of assets	8,649.01
Computer costs	3,460.00
Electricity	660.74
Faxes & tolls	150.00
GST on expenses	13,980.51
GST paid	3,672.05
Insurance	2,401.00
Legal fees	3,560.27
Liquidators fees	43,270.31
Mail redirection	113.04
PAYE paid	5,758.40
Preferential creditors - wages & holiday pay	11,300.43
RWT on interest	199.78
Rent	14,347.81
Searches	58.38
Secured creditors	42,930.00
Stationery	340.00
Storage & rubbish removal	792.45
Telephone	499.21
Trading expenses	13,767.50
Transport costs	623.48
Travel	517.33
Valuation	2,210.00
Wages	16,054.49
	<u>189,972.29</u>
Balances in Hand	474.51
	<u><u>190,446.80</u></u>