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New Zealand

Alliance Demolition Limited (In Liquidation) Liquidators' Fourteenth Report

21 August 2018

1. Introduction

Alliance Demolition Limited (In Liquidation) ("the Company") was placed into liquidation by order of the High Court at Auckland on the 17th day of February 2012 at 10:14am. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants of Tauranga were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2) (d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation: 6 January 2010

Trading Address: 75 Huia Road, Otahuhu, Auckland

Type of business: Demolition

Date trading ceased: November 2011

| | | | |
|---------------|--------------------|-------------------|----|
| Shareholders: | Andrew Davy | Number of Shares: | 50 |
| | Annie Tautari | | 20 |
| | Here Brown | | 20 |
| | David George Brown | | 10 |

Directors: Andrew Davy
Annie Tautari

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

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4. Conduct of the Liquidation

As previously reported, the Liquidators await the result of the liquidation of Mainzeal Property and Construction Limited (In Liquidation) ("MPC") to collect outstanding retention monies.

MPC has a six week trial scheduled to commence 17 September 2018 against the Directors and related parties.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

6. Receipts and Payments

We attach as *Appendix 1* a summary of receipts and payments to 17 August 2018.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Kenneth Peter Brown
Joint Liquidator

Alliance Demolition Limited (In Liquidation)

Liquidators' Summary Of Receipts And Payments 17 February 2012 to 17 August 2018

| RECEIPTS | \$ |
|--------------------------------|-----------------------------|
| Funds on hand pre liquidation | 19,043.33 |
| GST Payable | 7,434.57 |
| GST Refunded | 5,504.09 |
| Insurance Refund | 120.71 |
| Interest Received | 3,951.19 |
| Motor Vehicles | 5,858.70 |
| Plant & Equipment | 9,875.96 |
| Pre Appointment Debtors | 24,847.36 |
| Sales | 9,138.42 |
| Sundry Receipts | 79.97 |
| Total Receipts | <u><u>85,854.30</u></u> |
| | |
| PAYMENTS | |
| Advertising | 213.20 |
| Commission on Sale of Assets | 633.21 |
| Faxes & Tolls | 100.00 |
| GST Receivable | 8,433.98 |
| Insurance | 203.17 |
| Legal Fees | 1,205.10 |
| Liquidators Agent Fees | 1,378.10 |
| Liquidators Fees | 40,333.65 |
| Preferential Payment - IRD | 20,000.00 |
| Reports | 330.00 |
| Repossession Fees | 1,120.87 |
| RWT | 1,106.33 |
| Trading Expenses - Liquidation | 9,875.96 |
| Travel | 232.01 |
| Valuation Fees | <u>600.00</u> |
| Total Payments | 85,765.58 |
| Balances in Hand | 88.72 |
| | <u><u>85,854.30</u></u> |