

# SIDOGG INVESTMENTS LIMITED (IN LIQUIDATION)

Company number: 1801770 NZBN: 9429034174913

Liquidators' Fourth Report to Creditors and Shareholders

Reporting Period: 8 May 2021 to 8 November 2021

Dated: 30 November 2021



#### 1. Introduction

Sidogg Investments Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 8<sup>th</sup> day of May 2020 at 8:00am. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Licenced Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous reports pursuant to section 255 (2)(c) of the Act.

#### 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

### 3. Conduct of the liquidation within the reporting period

#### 3.1 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 8 November 2021.

#### 3.2 Creditors Claims

The only creditor claim is as follows:

Legal - WorkSafe New Zealand have received judgement against the Company relating to an accident on 22 September 2018. This has resulted in a fine of \$281,250.00, reparation of \$90,000.00 and costs \$2,040.59. The reparation and costs have been paid, but not the fine.

#### 3.3 Other Matters

No known other matters.

#### 4. Further proposals for completing the liquidation

The Liquidators propose to take the following further actions:

- The Liquidators have liaised with WorkSafe New Zealand and await further communication from them and will consider further actions subsequent to additional information regarding the Company's affairs that comes to the Liquidators' attention. Further actions will be subject to the availability of funding and an assessment of the benefits of pursuing recoveries;
- comply with our statutory obligations.



## 5. Estimated date of completion

It is not practical to estimate the date of the completion of the liquidation at this stage. Our subsequent reports to creditors and shareholders will, when appropriate, advise of an estimated completion date.

## 6. Contact information

If you require any further information, please direct enquiries to:

Denise Cooper

Phone: 07 571 6280

Email: denise.cooper@bdo.co.nz

BDO Tauranga Limited PO Box 15660 TAURANGA 3144

Level 1 525 Cameron Road TAURANGA 3110

Dated this 30 November 2021

Kenneth Peter Brown

Main

Joint and Several Liquidator



# **APPENDICES**

# Appendix 1 - Summary of Receipts & Payments

8 May 2020 to 8 November 2021		
RECEIPTS	Prior 6 Mths	Total (NZD)
ACC Refund		2,419.19
GST Paid/Refunded		2,080.27
Shareholder Payments		6,173.40
	-	10,672.86
PAYMENTS		
Advertising		58.25
GST on Expenses	*	1,392.12
Legal Fees		350.00
Liquidators Fees		8,419.49
Printing & Stationery		153.00
Storage		200.00
Telephone		100.00
	-	10,672.86