

PROLINK CENTRAL LIMITED (IN LIQUIDATION) FORMERLY KNOWN AS THE BUSINESS MARKET LIMITED

Company number: 1566524

Liquidators' Seventh Report to Creditors and Shareholders

Reporting Period: 31 January 2021 to 31 July 2021



1. Introduction

Prolink Central Limited (In Liquidation) formerly known as The Business Market Limited ("the Company") was placed into liquidation by special resolution of the shareholders on the 31st day of July 2018 at 9:51am. Kenneth Peter Brown and Paul Thomas Manning, both Licensed Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous reports pursuant to section 255 (2)(c) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Conduct of the liquidation within the reporting period

3.1 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 31 July 2021.

3.2 Other Matters

Currently the shareholders are making regular payments to pay the liquidation costs. The amounts are small so it will take some time before the Liquidation can be completed.

4. Further proposals for completing the liquidation

The Liquidators propose to take the following further actions:

- continue to collect shareholder payments
- respond to queries
- comply with our statutory obligations.

5. Estimated date of completion

It is not practical to estimate the date of the completion of the liquidation at this stage as it is dependent on shareholder repayments. Our subsequent reports to creditors and shareholders will, when appropriate advise of an estimated completion date.



6. Contact information

If you require any further information, please direct enquiries to:

Karen Ragg

Phone: 07 571 6280

Email: karen.ragg@bdo.co.nz

BDO Tauranga Limited PO Box 15660 TAURANGA 3144

Level 1 525 Cameron Road TAURANGA 3110

Dated this 3 August 2021

Kenneth Peter Brown

Joint and Several Liquidator



APPENDICES

Appendix 1 - Summary of Receipts & Payments

Prolink Central Limited (In Liquidation) Liquidators' Summary of Receipts and Payments To 31 July 2021			
		RECEIPTS	Total (NZD)
		GST on Income	7.51
GST Paid/Refunded	447.97		
Income Tax Refund	67.58		
Interest Received	35.68		
Miscellaneous Income	50.05		
Shareholder Payments	2,935.00		
	3,543.79		
PAYMENTS			
Advertising	355.77		
Stationery & Printing	253.00		
Company Name Reservation	10.00		
Storage	200.00		
Telephone & Tolls	100.00		
Xero Charges	581.34		
Liquidators Fees	1,564.06		
GST on Expenses	459.62		
	3,523.79		
Balances in Hand	20.00		
	3,543.79		