



PAPAKURA WRECKERS 1979 LIMITED (IN LIQUIDATION)

Company number: 105008
NZBN: 9429040397016

**Liquidators' Final Report to Creditors and
Shareholders**

26 November 2021

1. Introduction

Papakura Wreckers 1979 Limited (In Liquidation) (“the Company”) was initially placed into liquidation on 13th November 2013 by a shareholder’s resolution. Mark Richards, Chartered Accountant of Auckland, was appointed Liquidator.

Subsequently the company was removed from the Companies Register on 28th July 2015, but no final Liquidators report had been filed.

An application was made following which the Company was placed into liquidation by an order of the High Court at Auckland on the 26th day of August 2019 at 3.30pm. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Licensed Insolvency Practitioners of Tauranga, were appointed as replacement Joint and Several Liquidators of the Company.

The Joint Liquidators replaced the previous Liquidator following a reinstatement of the Company to the Companies Register on 25th September 2019.

In addition to our statutory obligations, we are also bound by the RITANZ Code of Professional Conduct (“Code”) when carrying out all professional work relating to our appointment as Liquidators.

In accordance with sections 257(1)(a)(i) and 257(1)(c) of the Act we are obliged to report to all creditors and shareholders that the liquidation has been completed. This report should be read in conjunction with our previous reports pursuant to section 255 (2)(d) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Background

The company was formerly a Car Wreckers trading in Auckland.
BIC code: F350500

4. Liquidators' Actions

The Liquidators have liaised with Inland Revenue and arranged for all outstanding Tax Returns to be filed which has allowed a refund of tax paid to be refunded. This unfortunately took a considerable amount of time.

The liquidation was completed at the date and time that this report was filed with the Registrar.

4.1 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments for the duration of the liquidation.

4.2 Asset Realisations

The only asset available was the tax credit sitting with Inland Revenue.

4.3 Creditor Claims

Secured Creditors

None

Preferential Creditors

The Petitioning Creditor has costs awarded of \$11,841.00. These have been partially paid.

Unsecured Creditors

None

5. Liquidators' Statement

All known assets have been disclaimed, realised or distributed without realisation.

All proceeds of realisation have been distributed.

The Company is ready to be removed from the New Zealand Register of Companies.

For the purposes of regulation 9(g) of the Companies (Reporting by Insolvency Practitioners) Regulations 2020, the liquidation of the Company is completed at the date and time the notice is provided to the Registrar of Companies.

6. Removal from New Zealand Register of Companies

As Liquidators, we are obliged to give public notice of the intention to have the Company removed from the Register of Companies. A copy of our notice is attached as Appendix 2.

The attention of all creditors and shareholders is drawn to section 321 of the Act which provides that, where public notice is given of an intention to remove a company from the Register, any person may send or deliver to the Registrar, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in Receivership, or Liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part IX of this Act; or

(f) That for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Creditors and shareholders should be aware of section 321(2)(b)(ii) of the Act which provides that a claim by a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified the shareholder or that person that the company has no surplus assets.

7. Contact information

If you require any further information, please direct enquiries to:

Denise Cooper
Phone: 07 571 6280
Email: denise.cooper@bdo.co.nz

BDO Tauranga Limited
PO Box 15660
TAURANGA 3144

Level 1
525 Cameron Road
TAURANGA 3110

Dated this 26 November 2021



Kenneth Peter Brown
Joint Liquidator

Appendices

Appendix 1 - Statement of Receipts and Payments

Appendix 2 - Notice of Intention to Remove

APPENDICES

Appendix 1 - Statement of Receipts and Payments

Liquidators' Summary of Receipts and Payments	
26 August 2019 to 26 November 2021	
RECEIPTS	Total (NZD)
Income Tax / ACC Refund	19,168.20
GST Paid/Refunded	2,050.23
	21,218.43
PAYMENTS	
Advertising	737.92
Distribution to Shareholders	5,500.00
GST on Expenses	760.65
Legal Fees	689.33
Liquidators Fees	13,268.53
Printing & Stationery	112.00
Storage	100.00
Telephone	50.00
	21,218.43

Appendix 2 - Notice of Intention to Remove

Papakura Wreckers 1979 Limited (In Liquidation)
Company Number 105008
("the Company")

Notice of Intention to Remove Company from Register (Pursuant to Section 320 of the Companies Act 1993)

Kenneth Peter Brown and Paul Thomas Manning, joint and several liquidators of the Company whose registered office is situated at:

BDO Tauranga Limited
Level 1, The Hub
525 Cameron Road
PO Box 15660
TAURANGA 3144

Hereby give notice that pursuant to section 318(1)(e) of the Companies Act 1993 and having filed with the Registrar our final report on the liquidation, it is intended to remove the Company from the New Zealand register.

Any objection to the removal pursuant to section 321 of the Companies Act 1993 must be delivered to the Registrar no later than 21 January 2022.

DATED this 26th day of November 2021.



Kenneth Peter Brown
Joint Liquidator