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## **GREY WALL LIMITED (IN LIQUIDATION)**

Company number: 3619791

### **Liquidators' Fifth Report to Creditors and Shareholders**

Reporting Period: 23 February 2021 to 23 August 2021

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## 1. Introduction

Grey Wall Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 23rd day of August 2019 at 9:00 am. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Licensed Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous reports pursuant to section 255 (2)(c) of the Act.

## 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

## 3. Conduct of the liquidation within the reporting period

### 3.1 Asset Realisations

#### ***Plant & Equipment***

There were no assets to realise.

#### ***Debtors***

There were no debtors to collect.

### 3.2 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 23 August 2021.

### 3.3 Creditors Claims

#### ***Secured Creditors***

No claims have been received.

#### ***Preferential Creditors***

There are no preferential creditor claims.

#### ***Unsecured Creditors***

No unsecured creditor claims received.

#### 4. Further proposals for completing the liquidation

The Liquidators had anticipated completing the liquidation by now, but delays caused by Covid-19 have meant the accountants have yet to furnish the final accounts. Also an expected IRD refund is holding finalisation up. Once these matters are received, the liquidation can be finalised.

#### 5. Estimated date of completion

We anticipate the Liquidation will be completed within the next reporting period.

#### 6. Contact information

If you require any further information, please direct enquiries to:

Karen Ragg  
Phone: 07 571 6280  
Email: karen.ragg@bdo.co.nz

BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144

Level 1  
525 Cameron Road  
TAURANGA 3110

Dated this 24 September 2021



Kenneth Peter Brown  
Joint and Several Liquidator

## APPENDICES

### Appendix 1 - Summary of Receipts & Payments

Grey Wall Limited (In Liquidation)	
Liquidators' Summary of Receipts and Payments	
To 23 August 2021	
RECEIPTS	Total (NZD)
Income Tax / ACC Refund	2,951.31
Shareholder Payments	4,855.17
	<b>7,806.48</b>
PAYMENTS	
Advertising	63.86
GST on Expenses	947.82
Liquidators Fees	5,997.80
Printing & Stationery	107.00
Purchases - Non Taxable	540.00
Storage	100.00
Telephone & Tolls	50.00
	<b>7,806.48</b>
Balances in Hand	-