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BDO TAURANGA LIMITED  
Level 1 The Hub, 525 Cameron Road,  
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New Zealand

## WK Contractors Limited (In Liquidation)

### Liquidators Twelfth Report

4 February 2020

#### 1. Introduction

WK Contractors Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 14<sup>th</sup> day of July 2014 at 1.39pm. Paul Thomas Manning and Thomas Lee Rodewald, both Chartered Accountants of Tauranga, were appointed as Joint and Several Liquidators of the company.

We set out below our six monthly report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

#### 2. Disclaimer

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#### 3. Company Information

Date of Incorporation: 24 March 2011

Trading Address: Central North Island

Type of business: Logging Contractors

Date trading ceased: On or about May 2014

Shareholders: Witana Teponui Murray )  
Kiritai Tekapo O Terangi Tihi ) 100 Shares

Directors: Witana Teponui Murray  
Kiritai Tekapo O Terangi Tihi

DIRECTORS: Fraser Lellman CA    Kenneth Brown CA    Janine Hellyer CA    Paul Manning CA  
                  Jenny Lee CA            ASSOCIATE: Doug Taylor            CONSULTANT: Tim Cooney

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**4. Conduct of the Liquidation**

The Liquidators continue to collect the overdrawn shareholder account.

**5. Estimated Date of Completion of Liquidation and Notice As To Further Reports**

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly and a final report at the conclusion of the liquidation.

**6. Receipts and Payments to 14 January 2020**

We attach as *Appendix 1* a summary of receipts and payments.

**7. Further Information**

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga office.



Thomas Lee Rodewald  
*Joint Liquidator*

**WK Contractors Limited (In Liquidation)**

**Joint and Several Liquidators' Summary of Receipts and Payments  
14 July 2014 to 14 January 2020**

|                              | 14 Jul19 -<br>14 Jan 20 | Total (NZD)      |
|------------------------------|-------------------------|------------------|
| <b>RECEIPTS</b>              |                         |                  |
| Opening Balance              | 872.97                  |                  |
| GST on Income                |                         | 300.00           |
| GST Paid/Refunded            | 169.57                  | 2,124.12         |
| Pre Appointment Debtors      |                         | 2,000.00         |
| Shareholder Current Account  | 1,200.00                | 6,400.00         |
| Voidable Preference Recovery |                         | 15,000.00        |
|                              | <u>2,242.54</u>         | <u>25,824.12</u> |
| <b>PAYMENTS</b>              |                         |                  |
| Advertising                  |                         | 38.70            |
| Court Filing Fee             |                         | 230.00           |
| GST on Expenses              | 260.87                  | 3,336.73         |
| Legal Fees                   |                         | 5,217.39         |
| Liquidators Fees             | 1,739.13                | 15,584.86        |
| Printing & Stationery        |                         | 317.00           |
| Process Server Fees          |                         | 140.60           |
| Searches                     |                         | 67.14            |
| Storage                      |                         | 200.00           |
| Telephone & Tolls            |                         | 100.00           |
| Xero Charges                 |                         | 349.16           |
|                              | <u>2,000.00</u>         | <u>25,581.58</u> |
| Balances in Hand             | 242.54                  | 242.54           |
|                              | <u>2,242.54</u>         | <u>25,824.12</u> |