


A thick red vertical bar is positioned on the left side of the page, extending from the top edge down to the middle section.

## **UPLIFT NZ LIMITED (IN LIQUIDATION)**

Company number: 6311654

### **Liquidators' Fourth Report to Creditors and Shareholders**

Reporting Period: 5 February 2020 to 5 August 2020

A thick red vertical bar is positioned on the left side of the page, extending from the bottom edge up to the middle section.

## 1. Introduction

Uplift NZ Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 5th day of February 2019 at 12:15 pm. Kenneth Peter Brown and Thomas Lee Rodewald, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous reports pursuant to section 255 (2)(c) of the Act.

## 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

## 3. Conduct of the liquidation within the reporting period

### 3.1 Asset Realisations

#### ***Plant & Equipment***

*There was no plant and equipment of any value.*

#### ***Debtors***

The Liquidators continue to collect debtor funds.

### 3.2 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 5 August 2020.

### 3.3 Creditors Claims

#### ***Secured Creditors***

As at date of report there are no secured creditors.

#### ***Preferential Creditors***

There are no preferential creditor claims.

#### ***Unsecured Creditors***

The sum of \$804,745 is owed to related parties.

## 4. Estimated date of completion

We anticipate completing the liquidation within the next six month period.



## 5. Contact information

If you require any further information, please direct enquiries to:

Karen Ragg  
Phone: 07 571 6280  
Email: karen.ragg@bdo.co.nz

BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144

Level 1  
525 Cameron Road  
TAURANGA 3110

Dated this 6th day of August 2020

A handwritten signature in black ink, appearing to read 'Thomas Lee Rodewald'.

**Thomas Lee Rodewald**  
Joint and Several Liquidator

## APPENDICES

### Appendix 1 - Summary of Receipts & Payments

Uplift NZ Limited (In Liquidation)  
Liquidators' Summary of Receipts and Payments  
To 02 August 2020

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	783.52
GST on Income	1,119.17
GST Paid/Refunded	906.84
Pre Appointment Debtors	6,505.70
Rebate from Coco Cola	954.13
Shareholder Payments	5,750.00
Subvention Receipt	606,213.00
	<hr/> 622,232.36
PAYMENTS	
Advertising	220.44
GST on Expenses	2,049.42
Legal Fees	1,802.78
Liquidators Fees	11,174.63
Printing & Stationery	100.00
Set-up, Reports and Searches	65.00
Storage	200.00
Telephone & Tolls	100.00
Unsecured Creditor Distribution	606,213.00
	<hr/> 621,925.27
Balances in Hand	307.09
	<hr/> <hr/> 622,232.36