



## **SIDOGG INVESTMENTS LIMITED (IN LIQUIDATION)**

Company number: 1801770  
NZBN: 9429034174913

### **Liquidators' Second Report to Creditors and Shareholders**

Reporting Period: 8 May 2020 to 8 November 2020

Dated: 10 November 2020

## 1. Introduction

Sidogg Investments Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 8th day of May 2020 at 8:00am. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Licenced Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous report pursuant to section 255 (2)(c) of the Act.

## 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

## 3. Conduct of the liquidation within the reporting period

### 3.1 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 8 November 2020.

### 3.2 Creditors Claims

The only creditor claim is as follows:

Legal - Worksafe New Zealand have received judgement against the Company relating to an accident on 22 September 2018. This has resulted in a fine of \$281,250.00, reparation of \$90,000.00 and costs \$2,040.59. The reparation and costs are covered by insurance, but not the fine.

### 3.3 Other Matters

No known other matters.

## 4. Further proposals for completing the liquidation

The Liquidators propose to take the following further actions:

- There are no available funds to settle the fine against the company or to fund an extensive investigation. However, the Liquidators will review transactions prior to liquidation in case there are any recovery options. If not, the liquidation will be finalised;
- comply with our statutory obligations.



The Liquidators will consider further actions subsequent to additional information regarding the Company's affairs that comes to the Liquidators' attention. Further actions will be subject to the availability of funding and an assessment of the benefits of pursuing recoveries.

## 5. Estimated date of completion

It is not practical to estimate the date of the completion of the liquidation at this stage. Our subsequent reports to creditors and shareholders will, when appropriate, advise of an estimated completion date.

## 6. Contact information

If you require any further information, please direct enquiries to:

Denise Cooper  
Phone: 07 571 6280  
Email: [denise.cooper@bdo.co.nz](mailto:denise.cooper@bdo.co.nz)

BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144

Level 1  
525 Cameron Road  
TAURANGA 3110

Dated this 10 November 2020

A handwritten signature in blue ink, appearing to read 'Ken Brown', with a long horizontal flourish extending to the right.

**Kenneth Peter Brown**  
Joint and Several Liquidator



## APPENDICES

### Appendix 1 - Summary of Receipts & Payments

Joint and Several Liquidators' Summary of Receipts and Payments	
8 May 2020 to 08 November 2020	
<b>RECEIPTS</b>	<b>Total (NZD)</b>
ACC Refund	2,419.19
GST Paid/Refunded	1,197.42
Shareholder Payments	6,173.40
	9,790.01
<b>PAYMENTS</b>	
Advertising	58.25
GST on Expenses	1,276.96
Legal Fees	350.00
Liquidators Fees	7,651.80
Printing & Stationery	153.00
Storage	200.00
Telephone	100.00
	9,790.01