



SARHAL ENTERPRISES LIMITED (IN LIQUIDATION)

Company number: 6395153

**Liquidators' Third Report to Creditors and
Shareholders**

Reporting Period: 23 July 2020 to 23 January 2021



1. Introduction

Sarhal Enterprises Limited (In Liquidation) ("the Company") was placed into liquidation by special resolution of the shareholders on the 23rd day of January 2020 at 2:00 pm. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous report pursuant to section 255 (2)(c) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Conduct of the liquidation within the reporting period

3.1 Asset Realisations

Plant & Equipment

There was no plant and equipment to dispose of.

Debtors

There were no debtor funds to collect.

3.2 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 23 January 2021.

3.3 Creditors Claims

Secured Creditors

There are no known secured creditors at the date of this report.

Preferential Creditors

The Inland Revenue Department has a preferential claim of \$214,409.57.

Unsecured Creditors

At the date of this report there are two known unsecured creditors being the Accident Compensation Commission for \$1,928.53 and the Inland Revenue Department has an unsecured claim of \$28,836.49.



4. Further proposals for completing the liquidation

No further actions further are anticipated.

The Liquidators still await further funds from the shareholder to cover liquidation costs.

5. Estimated date of completion

We anticipate the Liquidation will be completed within the next six month reporting period.

6. Contact information

If you require any further information, please direct enquiries to:

Karen Ragg
Phone: 07 571 6280
Email: karen.ragg@bdo.co.nz

BDO Tauranga Limited
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TAURANGA 3144

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TAURANGA 3110

Dated this 27 January 2021

A handwritten signature in blue ink, appearing to read 'Ken Brown', written over a horizontal line.

Kenneth Peter Brown
Joint Liquidator



APPENDICES

Appendix 1 - Summary of Receipts & Payments

Sarhal Enterprises Limited (In Liquidation)	
Summary of Receipts and Payments	
To 23 January 2021	
RECEIPTS	Total (NZD)
Shareholder Current Account	1,500.00
GST Paid/Refunded	502.10
	2,002.10
PAYMENTS	
Advertising	174.05
Printing & Stationery	100.00
Storage	100.00
Telephone & Tolls	50.00
Liquidators Fees	1,382.12
GST on Expenses	195.93
	2,002.10
Balances in Hand	-