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BDO TAURANGA LIMITED
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New Zealand

Samjen Limited (In Liquidation) Formerly Trading as Bay Dentures

Liquidators' Twelfth Report

19 October 2020

1. Background

Samjen Limited (In Liquidation) trading as Bay Dentures ("the Company") was placed into liquidation by special resolution of the shareholders on the 16th day of April 2015, at 9.46am. Paul Raymond Clark, Insolvency Specialist and Kenneth Peter Brown, Chartered Accountant, both of Tauranga were appointed as Joint and Several Liquidators of the company.

Paul Raymond Clark resigned as Liquidator on 7 July 2017 and was replaced by Paul Thomas Manning, Chartered Accountant of Tauranga on the same date.

We set out below our report on the state of affairs of the above-named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without written permission in each specific instance. The Liquidators do not accept any responsibility or liability for any damage or loss occasioned to any party as a result of the circulation, publication, reproduction or use of this report. In particular the Liquidators take no responsibility for any misinformation contained therein that has been supplied by the company, its officers or any other person. The report is also based upon information available at this date, and the Liquidators therefore reserve the right to review, and if necessary, amend the report.

3. Company Information

Date of Incorporation: 16 March 2011

Trading Address: ex Rotorua, Whakatane and Tauranga

Type of business: Denture Manufacturer

Date trading ceased: 16th April 2015

Shareholders:	Craig Ralph Aspinall	Number of Shares: 5,000
	Tracey Marie Poutu	Number of Shares: 5,000

Director: Craig Ralph Aspinall

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

4. Conduct of the Liquidation

Shareholder current account collection continues.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

6. Receipts and Payments

We attach a summary of receipts and payments to the 16 October 2020.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga Office.



Kenneth Peter Brown
Joint Liquidator

Samjen Limited (In Liquidation) T/A Bay Dentures

**Joint and Several Liquidator's Summary of Receipts and Payments
16 April 2015 to 16 October 2020**

RECEIPTS	Total (NZD)
ACC Refund	11.25
Advances Received	3,500.00
GST on Income	637.83
GST Paid/Refunded	913.76
Other Assets	4,252.17
Shareholder Current Account	6,600.00
	<u>15,915.01</u>
PAYMENTS	
Advertising	179.37
GSA holder Payment	3,552.17
GST on Expenses	1,581.60
Legal Fees	472.50
Liquidators Fees	9,557.83
Printing & Stationery	144.00
Searches	40.24
Storage	100.00
Telephone & Tolls	50.00
	<u>15,677.71</u>
Balances in Hand	237.30
	<u>15,915.01</u>

Account of Receipts & Payments for all Bank Accounts

Samjen Limited T/A Bay Dentures

Transactions From 16 April 2020 To 16 October 2020 (Cash Basis)

Date	Ref	Narration	A/C	Net	GST	Receipt	Payment	Balance
Brought Forward Balance								107.95
22/05/20		C R Aspinall Shareholder Current Account	88	150.00		150.00		257.95
22/06/20		C R Aspinall Shareholder Current Account	88	150.00		150.00		407.95
22/07/20		C R Aspinall Shareholder Current Account	88	150.00		150.00		557.95
Total Account (88) Net & GST - Receipts				\$450.00	\$0.00			
Total Account (88) Net & GST - Payments				\$0.00	\$0.00			
24/08/20		C R Aspinall Shareholder Payments	92	150.00		150.00		707.95
22/09/20		C R Aspinall Shareholder Payments Shareholder Payment	92	150.00		150.00		857.95
Total Account (92) Net & GST - Receipts				\$300.00	\$0.00			
Total Account (92) Net & GST - Payments				\$0.00	\$0.00			
28/05/20	20741	BDO Tauranga Liquidators Fees	152	200.00	30.00		230.00	627.95
30/06/20	21465	BDO Tauranga Liquidators Fees	152	150.15	22.52		172.67	455.28
29/07/20	22264	BDO Tauranga Liquidators Fees	152	129.08	19.36		148.44	306.84
29/09/20	23867	BDO Tauranga Liquidators Fees	152	200.00	30.00		230.00	76.84
Total Account (152) Net & GST - Receipts				\$0.00	\$0.00			
Total Account (152) Net & GST - Payments				\$679.23	\$101.88			
22/04/20		IRD GST Paid/Refunded GST	233	58.93		58.93		135.77
18/06/20		IRD GST Paid/Refunded GST	233	59.65		59.65		195.42
17/08/20		IRD GST Paid/Refunded GST	233	41.88		41.88		237.30
Total Account (233) Net & GST - Receipts				\$160.46	\$0.00			
Total Account (233) Net & GST - Payments				\$0.00	\$0.00			
Total Net & GST - Receipts				\$910.46	\$0.00			
Total Net & GST - Payments				\$679.23	\$101.88			
Total				\$231.23	(\$101.88)	\$910.46	\$781.11	\$237.30