

Samjen Limited (In Liquidation) Formerly Trading as Bay Dentures

Liquidators' Eleventh Report

23 April 2020

1. Background

Samjen Limited (In Liquidation) trading as Bay Dentures (“the Company”) was placed into liquidation by special resolution of the shareholders on the 16th day of April 2015, at 9.46am. Paul Raymond Clark, Insolvency Specialist and Kenneth Peter Brown, Chartered Accountant, both of Tauranga were appointed as Joint and Several Liquidators of the company.

Paul Raymond Clark resigned as Liquidator on 7 July 2017 and was replaced by Paul Thomas Manning, Chartered Accountant of Tauranga on the same date.

We set out below our report on the state of affairs of the above named company as required by section 255 (2)(d) of the Companies Act 1993.

2. Disclaimer

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3. Company Information

Date of Incorporation: 16 March 2011

Trading Address: ex Rotorua, Whakatane and Tauranga

Type of business: Denture Manufacturer

Date trading ceased: 16th April 2015

DIRECTORS: Fraser Lellman CA Kenneth Brown CA Janine Hellyer CA Paul Manning CA
 Jenny Lee CA ASSOCIATE: Doug Taylor CONSULTANT: Tim Cooney

Shareholders:	Craig Ralph Aspinall Tracey Marie Poutu	Number of Shares: 5,000 Number of Shares: 5,000
Director:	Craig Ralph Aspinall	

4. Conduct of the Liquidation

Shareholder current account collection continues.

5. Estimated Date of Completion of Liquidation and Notice As To Further Reports

It is not practicable to estimate the date of the completion of the liquidation at this stage. Further reports will be issued six monthly, with a final report at the conclusion of the liquidation.

6. Receipts and Payments

We attach a summary of receipts and payments to the 16 April 2020.

7. Further Information

If you require any further information or if you have any information that will be of assistance to the Liquidators please contact Denise Cooper at our Tauranga Office.



Kenneth Peter Brown
Joint Liquidator

Samjen Limited (In Liquidation) T/A Bay Dentures

**Joint and Several Liquidator's Summary of Receipts and Payments
16 April 2015 to 16 April 2020**

RECEIPTS	Total (NZD)
ACC Refund	11.25
Advances Received	3,500.00
GST on Income	637.83
GST Paid/Refunded	753.30
Other Assets	4,252.17
Shareholder Current Account	5,850.00
	<u>15,004.55</u>
PAYMENTS	
Advertising	179.37
GSA holder Payment	3,552.17
GST on Expenses	1,479.72
Legal Fees	472.50
Liquidators Fees	8,878.60
Printing & Stationery	144.00
Searches	40.24
Storage	100.00
Telephone & Tolls	50.00
	14,896.60
Balances in Hand	107.95
	<u>15,004.55</u>