



**RG & KM WILSON LIMITED  
(IN RECEIVERSHIP & IN LIQUIDATION)  
Trading as Maketu Pies**

Company number: 194189

**Receivers' Final Report on the State of Affairs**

Pursuant to Section 24 of the Receiverships Act 1993

30 September 2020

## 1. Introduction

Thomas Lee Rodewald and Kenneth Peter Brown were appointed Jointly and Severally as Receivers and Managers of RG & KM Wilson Limited (In Receivership) trading as Maketu pies (“the Company”) on 27 September 2019 under the powers contained in a General Security Agreement dated 5 November 2015 in favour of the Secured Party for securing advances and other Secured Party accommodation made or to be made to the Company by the Secured Party with interest and other moneys.

Kim Thompson, Insolvency Practitioner of Hamilton was appointed Liquidator on 17 February 2020.

The receivership concluded on 30 September 2020 following consultation with our appointer.

This report should be read in conjunction with our previous reports pursuant to sections 23 and 24 of the Receiverships Act 1993.

## 2. Restrictions

This report has been prepared by us in accordance with and for the purposes of Section 24 of the Receiverships Act 1993. It is prepared for the sole purpose of reporting on the state of affairs with respect to the property in receivership and the conduct of the Receivership.

All information contained in this report is provided in accordance with Sections 26 and 27 of the Receiverships Act 1993. In compiling this report we have relied upon and not independently verified or audited information or explanations provided to us.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

Certain information can be withheld by the Receivers if inclusion would materially prejudice the exercise of the Receivers’ functions.

## 3. Debtors

The final outstanding debt from Foodstuffs North Island remains outstanding. The information will be forwarded to the Liquidator for further follow up.

Assets realised during the reporting period are included in the Summary of Receipts and Payments in Appendix 1.

## 4. Summary of receipts and payments

We attach as Appendix 1 a Summary of Receipts and Payments.

## 5. Particulars of debts and liabilities outstanding

### Secured creditors

Monies due to the Bank as at the date of this report total \$667,736.00. Amounts due relate to loan and debt factoring facilities secured by way of a GSA.

#### Preferential creditors

Preferential claims of staff totalled \$176,772. A distribution of .63c totalling \$109,970 (gross) has been paid. Inland Revenue also have an outstanding preferential claim of \$289,037.72.

#### Unsecured creditors

Due to the shortfall to the Bank there are no funds available from the receivership assets for distribution to the Liquidator.

## 6. Contact Information

If you require any further information, please direct enquiries to:

Denise Cooper  
Phone: 07 571 6280  
Email: denise.cooper@bdo.co.nz

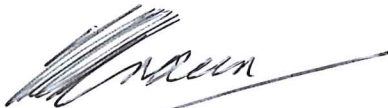
BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144

Level 1  
525 Cameron Road  
TAURANGA 3110

Dated this 30 September 2020



**Thomas Lee Rodewald**  
Receiver and Manager



**Kenneth Peter Brown**  
Receiver and Manager

*Partners and staff acting as Receivers or Administrators do so as agents of the company without personal liability.*

## APPENDICES

### Appendix 1 - Receipts and Payments

Receiver and Managers' Summary of Receipts and Payments	
27 September 2019 to 30 September 2020	
<b>RECEIPTS</b>	<b>Total (NZD)</b>
Funds on Hand Pre Receivership	586.72
GST on Income	125,753.82
GST Paid/Refunded	9,438.06
Sale of Business - Going Concern	600,000.00
Sale of Stock	120,000.00
Sales	592,214.33
	<b>1,447,992.93</b>
<b>PAYMENTS</b>	
ACC	1,418.65
Advertising	2,941.11
Cleaning / Waste Services	2,840.43
Computer Expenses	567.17
Credit Card Merchant Facilities	172.05
Distribution to Liquidator	3,450.00
Electricity / Gas	14,619.57
GSA Holder Payment	405,766.50
GST on Expenses	123,678.61
Insurance	5,782.25
Lease Payments	846.45
Legal Fees	16,052.73
PAYE	66,276.67
Preferential Employee Entitlements	84,036.46
Receivers Fees	132,809.45
Rent Paid	12,104.19
Repairs & Maintenance	4,120.45
Repayments to Finance Facility	11,119.92
Sales - Transfer Maketu Foods Funds	83,330.78
Secured Creditor - GST	4,351.91
Security Costs	398.73
Stationery & Printing	1089.40
Storage	300.00
Telephone & Fax	2,247.29
Trading Expenses - Receivership	231,633.25
Transport	103,641.62
Travelling Expenses	1,791.04
Valuation Fees	800.00
Vehicle Expenses	1,323.37
Wages & Salaries	128,482.88
	<b>1,447,992.93</b>