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JOG ON LIMITED T/A AMPHORA CAFE BAR (IN LIQUIDATION)

Company number: 4456339

**Liquidators' Second Report to Creditors and
Shareholders**

Reporting Period: 24 May 2019 to 24 November 2019

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1. Introduction

Jog On Limited t/a Amphora Cafe Bar (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 24th day of May 2019 at 10:00 am. Kenneth Peter Brown and Thomas Lee Rodewald, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our first report pursuant to section 255 (2)(c) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Conduct of the liquidation within the reporting period

3.1 Asset Realisations

Plant & Equipment

The plant and equipment of the company were sold via Trade Me.

Debtors

There are no known pre-appointment debtors.

3.2 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 25 November 2019.

3.3 Creditors Claims

Secured Creditors

Clive Beardsmore	No claim received
Silver Chef Rentals Limited	PPSR discharged
Independent Liquor (NZ) Limited	No contact
Flexirent Capital (New Zealand) Limited	No goods have been returned, the amount outstanding is \$13,938.54

Preferential Creditors

There are no preferential creditors.

Unsecured Creditors

\$22,650 of unsecured creditor claims have been received. There are no funds available for a creditor distribution.

3.4 Other Matters

A review of the directors actions prior to liquidation was undertaken but no further action to be taken as there was no perceived benefit to creditors to do so.

4. Further proposals for completing the liquidation

The Liquidators propose to take the following further actions: *(edit as required)*

- comply with our statutory obligations.

5. Estimated date of completion

We anticipate the Liquidation will be completed within 6 months. Contact information-

If you require any further information, please direct enquiries to:

Karen Ragg
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BDO Tauranga Limited
PO Box 15660
TAURANGA 3144

Level 1
525 Cameron Road
TAURANGA 3110

Dated this 28 November 2019



Thomas Lee Rodewald
Joint Liquidator

APPENDICES

Appendix 1 - Summary of Receipts & Payments

Jog On Limited (In Liquidation) t/a Amphora Cafe Bar
Summary of Receipts and Payments
To 25 November 2019

RECEIPTS	Total (NZD)
Funds on hand pre liquidation	1,090.00
GST on Income	661.04
Plant & Equipment	<u>4,406.94</u>
	<u>6,157.98</u>
PAYMENTS	
Advertising	226.36
Sales Fees & Expenses	2,871.09
Commission on Sale of Assets	440.69
GST on Expenses	757.63
Liquidators Fees	1,239.57
Printing & Stationery	108.00
Storage	100.00
Telephone & Tolls	50.00
Travel & Mileage	<u>15.20</u>
	5,808.54
Balances in Hand	<u>349.44</u>
	<u><u>6,157.98</u></u>