



## **JIGSAW SOLUTIONS GROUP LIMITED (IN LIQUIDATION)**

Company number: 4396219  
NZBN: 9429030270657

**Liquidators' First Report to Creditors and  
Shareholders**

A thick, solid red vertical bar is positioned on the left side of the page, extending from the bottom edge up to the middle section.

## 1. Introduction

Jigsaw Solutions Group Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders pursuant to Section 241(2)(a) on the 30<sup>th</sup> day of November 2020 at 9:00am. Thomas Lee Rodewald (IP49) and Paul Thomas Manning (IP39), both Chartered Accountants and Licensed Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 of the Act we report on the Company's affairs together with our proposals for conducting the liquidation.

## 2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

## 3. Company information

Date of Incorporation:	10 April 2013	
Type of business:	Business Expo Management	
Director:	Barry Lewis Brown	
Shareholders:	Barry Lewis Brown	Number of Shares: 1
	Sharon Lee Giblett	Number of Shares: 1
	Barry Lewis Brown )	
	WL Trustees Limited )	Number of Shares: 49
	Sharon Lee Giblett )	
	WL Trustees Limited )	Number of Shares: 49

## 4. Background and reasons for liquidation

The Company organised Business Expos at Claudelands, Hamilton and pop-up events in the Waikato / Bay of Plenty area. The advent of Covid-19 and the subsequent lockdowns and uncertainty around event management has led to the decision to liquidate the company.

Attached as **Appendix 1** is the Declaration of Independence, Relevant Relationships and Indemnities.

## 5. Statement of affairs

Attached at **Appendix 2** is the Statement of Affairs of the Company. This statement has been prepared based upon financial statements of the Company as at the date of our appointment and as such may be subject to change.

In preparing the statement we have relied on information provided by the Director of the Company. We have not carried out an audit of the information which has been provided, nor have we subjected the information provided to detailed verification procedures. While we believe the statement, based on the information provided to us, reasonably reflects the position of the Company, we cannot be held responsible for inaccuracies in the report arising from deficiencies in the information or explanations given to us.

## 6. Creditors

### List of creditors

Attached as **Appendix 3** is a full list of the names and addresses of creditors in accordance with section 255(2)(c)(ii)(C) of the Act.

### Unsecured creditor claims

We attach as **Appendix 4** our Public Notice which sets 24 January 2021 as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under section 312 of the Act or to be excluded from the benefit of any distribution made before the debts are claimed or from objecting to the distribution.

Please complete the Unsecured Creditor's Claim form attached as **Appendix 5** and return to us at the following address or by fax or email:

The Liquidators  
Jigsaw Solutions Group Limited (In Liquidation)  
C/- BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144  
Email: denise.cooper@bdo.co.nz  
Fax: (07) 571 6281

It is too early to reliably estimate what funds, if any, will be available for preferential and unsecured creditors.

### Secured creditors notice

Creditors claiming a security interest (including retention of title or other claims) in the Company's assets who:

- have not advised the Liquidators of their security interest; or
- have not received correspondence from the Liquidators concerning their security interest,

Should contact the Liquidators immediately and should not file a claim as an unsecured creditor unless they wish to surrender their charge to the Liquidators.

This report constitutes notice under section 305 (8) of the Act to any secured creditor receiving it that pursuant to section 305 (8) of the Act, you as a secured creditor of the Company are required to (unless you have already advised the Liquidators in writing of such an election or have already received such a notice) elect and notify the Liquidators in writing within 20 working days after receipt of this notice, which of the following powers they wish to exercise:

- a. Realise the property subject to your charge, if entitled to do so; or
- b. Value the property subject to your charge and claim in the liquidation as an unsecured creditor for the balance due, if any; or
- c. Surrender the charge to the Liquidators for the general benefit of creditors and claim in the liquidation as an unsecured creditor for the whole debt.

Pursuant to section 305(9) of the Act, if a creditor fails to notify the Liquidators in compliance with this notice within 20 working days they will be taken as having surrendered their charge to the Liquidators for the general benefit of creditors and they may then claim in the liquidation as an unsecured creditor for the whole debt.

#### Creditors meeting

In accordance with section 245 of the Act, for the reasons given in the formal notice attached at **Appendix 6**, we have dispensed with the meeting of creditors.

### 7. Proposals for conducting the liquidation

The Liquidators will sell the vehicle, review the Company's books and records to establish if there are any potentially voidable transactions, any potential shareholder current account issues and ensure the Director has complied with the duties and obligations imposed on him under the Companies Act 1993.

There are no known legal proceedings to which the company is a party.

The Liquidators will then seek to have the Company removed from the register.

### 8. Estimated date of completion

It is not practical to estimate the date of the completion of the liquidation at this stage. Our subsequent six monthly reports to creditors will, when appropriate, advise of an estimated completion date.

## 9. Contact information

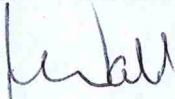
If you require any further information or if you have any information that will be of assistance to the Liquidators, please direct enquiries to:

Denise Cooper  
Phone: 07 571 6280  
Email: denise.cooper@bdo.co.nz

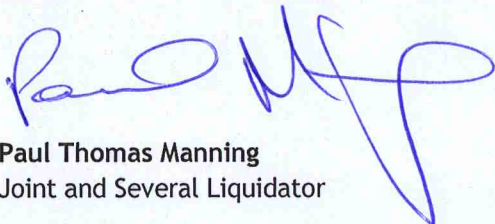
BDO Tauranga Limited  
PO Box 15660  
TAURANGA 3144

Level 1  
525 Cameron Road  
TAURANGA 3110

Dated this 7 December 2020



**Thomas Lee Rodewald**  
Joint and Several Liquidator



**Paul Thomas Manning**  
Joint and Several Liquidator

## APPENDICES

### Appendix 1 -

## Declaration of Independence, Relevant Relationships and Indemnities

### JIGSAW SOLUTIONS GROUP LIMITED (IN LIQUIDATION)

Reg No: 4396219

("COMPANY")

This document requires the Practitioner/s appointed to an insolvent entity to make declarations as to:

- A. their independence generally;
- B. relationships, including
  - i the circumstances of the appointment;
  - ii any relationships with the Company and others within the previous 24 months;
  - iii any prior professional services for the Company within the previous 24 months;
  - iv that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of ourselves, our co-directors and BDO Tauranga Limited and Rodewald Consulting Limited.

#### A. Independence

We, Paul Thomas Manning of BDO Tauranga Limited and Thomas Lee Rodewald of Rodewald Consulting Limited have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Joint Liquidators of the Company in accordance with the law, RITANZ Code of Conduct and applicable professional standards. This assessment identified no real or potential risks to our independence. We have evaluated the significance of any real or potential risk to Independence and taken such action as is necessary to preserve the Practitioner's Independence. In all cases, we are not otherwise aware of any reasons that would prevent us from accepting this appointment.

#### B. Declaration of Relationships

##### i Circumstances of appointment

This appointment was referred to us via Liquidators Online. Thomas Rodewald spoke to the Director on 16 November 2020 and advised him as to the options available in regard to the financial state of the Company.

We believe that this referral does not result in a conflict of interest or duty because:

- They were simply procedural matters advising of how the liquidation process works;
- No advice was provided to the Company or its Directors;

- We undertook conflict checks around the BDO network and no responses were received.

We agreed to accept nomination as Liquidators but have provided no information or advice to the Company or its Directors prior to our appointment beyond that outlined in this DIRRI.

**ii Relevant Relationships (excluding Professional Services to the Insolvent)**

Neither we, nor our firm, have, or have had within the preceding 24 months, any relationships with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has security over on the whole or substantially whole of the Company's property.

**iii Prior Professional Services to the Insolvent**

Neither we, nor our Firm, have provided any professional services to the Company in the previous 24 months, other than those outlined herein.

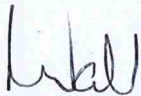
**iv No other relevant relationships to disclose**

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to Jigsaw Solutions Group Limited or any person or entity that has a valid and enforceable security interest on the whole or substantially the whole of the Company's property that should be disclosed.

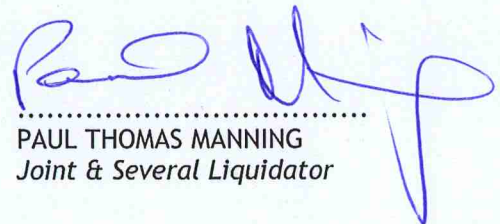
**C. Indemnities and up-front payments**

We have not been indemnified in relation to this liquidation, other than any indemnities that We may be entitled to under statute and We have not received any up-front payments in respect of my/our remuneration or disbursements.

Dated: 30 November 2020



.....  
THOMAS LEE RODEWALD  
*Joint & Several Liquidator*



.....  
PAUL THOMAS MANNING  
*Joint & Several Liquidator*

## Appendix 2 - Statement of affairs

Statement of Affairs as at the date of the appointment of the Liquidators being 30 November 2020	
	Estimated to realise
<b>Assets</b>	<b>\$</b>
Vehicle	5,000
	5,000
<b>Less Secured Creditors:</b>	
None	<i>Nil</i>
	5,000
<b>Less Preferential Creditors</b>	
Inland Revenue - GST	7,632
<b>Surplus before unsecured creditors</b>	<b>(2,632)</b>
<b>Unsecured creditors:</b>	
Inland Revenue Penalties & Interest	99
Inland Revenue Small Business Loan	13,600
Stand Holder Deposits	<i>Unknown</i>
Trade Creditors	25,390
	39,089
<b>Estimated deficit (subject to costs of Liquidation)</b>	<b>(41,721)</b>
<b>Disclaimer</b>	
<p>This statement should be read in conjunction with the disclaimer on page one of the above Liquidators report and BDO Tauranga Limited have not audited the report and they, their directors or employees accept no liability to any other party in relying on the information presented. The purpose of the report is to give creditors of the company an indication of the financial position of the company as at the date of the appointment of the Liquidators.</p>	



### Appendix 3 - List of creditors

Name	Address 1	Address 2	Address 3
ASB Bank	PO Box 35	Shortland Street	Auckland 1140
ANZ Bank New Zealand Limited	PO Box 1425		Wellington
Cloudzone One Limited	4a - 12 Tamariki Avenue	Orewa	Auckland 0931
Direct Group Uniforms	6 Latham Court	Frankton	Hamilton 3204
Fosters Group	wendyb@fosters.co.nz		
Feisst Group	139 Maui Street	Pukete	Hamilton 3200
Harkness Henry	Private Bag 3077		Hamilton 3240
Integrity1	16 Elliot Street	Papakura	Auckland 2110
Inland Revenue	PO Box 39010	Wellington Mail Centre	Lower Hutt 5045
Keppler Motors	43 Massey Street	Frankton	Hamilton 3204
Kiwibank	Private Bag 39888	Wellington Mail Centre	Lower Hutt 5045
Modern Office Limited	ketaki@modernoffice.co.nz		
Ministry of Social Development	Marouna.James009@msd.govt.nz		
Mitre10 Mega	Maahanga Drive	Te Rapa	Hamilton
NZ Woodtex Limited	Herschel Street		Ngaruawahia 3720
NZ Loneworker Solutions	PO Box 386		Hamilton 3214
Nettl	nick.osborne@nettl.com		
Strategic Pay	PO Box 9466		Hamilton 3240
Techtonics	PO Box 11-199		Wellington 6011
Thank You Payroll	Karyn@thankyoupayroll.co.nz		
Thank You Club	beth@thankyouclub.org		
Vidcom New Zealand Limited	PO Box 13	Waikato Mail Centre	Hamilton 3240
Waikato Management School	ruth.taylor@waikato.ac.nz		



## Appendix 4 - Public notice of appointment

JIGSAW SOLUTIONS GROUP LIMITED (IN LIQUIDATION)  
COMPANY NUMBER 4396219  
("the Company")

**NOTICE OF APPOINTMENT OF LIQUIDATORS  
AND  
NOTICE TO CREDITORS TO CLAIM**

**Pursuant to Section 255(2)(a) and  
Liquidation Regulation 12 of the Companies Act 1993**

Thomas Lee Rodewald and Paul Thomas Manning, both Chartered Accountants and Licensed Insolvency Practitioners of Tauranga, were appointed joint and several liquidators of the Company by special resolution of the shareholders on 30 November 2020 at 9:00am

NOTICE is hereby given that as joint and several liquidators of the Company, we fix 24 January 2021 as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under section 312 of the Companies Act 1993 or to be excluded from the benefit of any distribution made before the debts are claimed, or as the case may be, from objecting to the distribution.

Creditors and shareholders may direct enquiries during normal business hours to:

Denise Cooper

Postal Address      BDO Tauranga Limited  
                            PO Box 15660  
                            Tauranga 3144

Telephone            (07) 571 6280

Facsimile            (07) 571 6281

Email                 denise.cooper@bdo.co.nz    <http://www.bdo.co.nz/>

Dated this 7 December 2020

**Thomas Lee Rodewald**  
Joint and Several Liquidator



Appendix 5

UNSECURED CREDITORS CLAIM FORM

Section 304(1) Companies Act 1993

NAME AND POSTAL ADDRESS OF CREDITOR IN FULL ..... ..... ..... Principal Contact: ..... E-mail Address: ..... Telephone Number: ..... My Reference is: ..... (if applicable)	* Any personal information collected is for the purpose of administering the claims in accordance with the Companies Act 1993.  The information will be used and retained by BDO Tauranga Limited and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993.  Any claim by an unsecured creditor against a company in a liquidation must be in this prescribed form and must - (a) Contain full particulars of the claim; and (b) Identify any documents that evidence or substantiate the claim. You may have access to and request correction of any personal information. (* Not applicable if creditor is not an individual entity within the meaning of the Privacy Act 1993)
---	--

NAME OF COMPANY: **Jigsaw Solutions Group Limited(In Liquidation)**

I, (Name).....  
 (If claim is made on behalf of creditor, specify relationship to creditor and authority)  
 claim that the company was at the date of liquidation indebted to the above named creditor for the sum of (Amount in words and figures):  
 .....  
 ..... \$.....

**STATUS OF CLAIM:**

1. I hold no security for the claimed amount 2. I am surrendering the security I hold and I am claiming as an unsecured creditor 3. I am making a preferential claim (Refer details on reverse) 4. I am claiming reservation of title rights pursuant to rights held by me (Refer details on reverse)	<b>TICK</b> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
--	---

Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form.  
 (The liquidators may require the production of a document under Section 304(2) of the Companies Act 1993. You are not required to attach any supporting documents at this stage, but you may attach them now, if you think it would expedite the processing of the claim.)

<b>SIGNED:</b>	<b>Date:</b>
----------------	--------------

<b>Warning</b>	It is an offence under Section 304(6) of the Companies Act 1993 to - Make, or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular
----------------	--

<b>Received</b> (Date Stamp)	<p><b>RESERVED FOR OFFICE USE:</b>          Claim admitted/rejected for voting purposes: <input type="checkbox"/> Signed: <input type="text"/> <input type="text"/> Date <input type="text"/></p> <p><b>CLAIM REJECTED FOR PAYMENT:</b>    Preferential Claim for: <input type="text"/>    Ordinary Claim for <input type="text"/>          \$ <input type="text"/>    \$ <input type="text"/></p> <p>or</p> <p><b>CLAIM ADMITTED FOR PAYMENT:</b>    Preferential Claim for: <input type="text"/>    Ordinary Claim for <input type="text"/>          \$ <input type="text"/>    \$ <input type="text"/></p> <p><input type="text"/> Signed Liquidator:    <input type="text"/> Dated</p>
---------------------------------	--

**PARTICULARS OF CLAIM**

If the creditor owes money to the company, please give full details

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$
	<p><i>If applicable, less any purchase money security interests in relation to goods supplied by creditor to the company [Describe goods]</i></p> <p><i>If applicable, less debts owed by creditor to the company [Describe goods]</i></p> <p><b>RETENTION OF TITLE CLAIMANTS ONLY</b> Please provide details of the basis of your retention of title claim and furnish a copy of the documentation showing that such reservation of title clause is a condition of contract.</p>	

**PREFERENTIAL CLAIMANTS ONLY**

The Seventh Schedule of the Companies Act 1993 sets out those claims which are regarded as preferential and shows their extent and order of priority.

1. Are you claiming the full amount of your claim as preferential? Yes / No

2. If no, what part of the claim is preferential? \$.....

3. Why do you believe you are a preferential creditor?  
(eg. Employee, IRD, NZ Customs).....

4. Details of your claim:.....

If applicable please record here your GST Registration number: .....

And total GST included in your claim: \$.....

Return to: BDO Tauranga Limited  
PO Box 15660, Tauranga 3144  
Or email: denise.cooper@bdo.co.nz



## Appendix 6

**JIGSAW SOLUTIONS GROUP LIMITED (IN LIQUIDATION)  
COMPANY NUMBER 4396219  
("the Company")**

**Notice of Liquidators Decision to Dispense with Meetings of Creditors  
(Pursuant to section 245 Companies Act 1993)**

Thomas Lee Rodewald and Paul Thomas Manning, both Chartered Accountants and Licensed Insolvency Practitioners of Tauranga, were appointed joint and several liquidators of the Company by special resolution of the shareholders on 30 November 2020 at 9:00am.

We do not consider that a meeting of creditors should be held because there are insufficient assets to meet the cost of holding such a meeting and there are limited prospects of funds being available for payment of a dividend to creditors other than to those who hold specific security or have a preferential claim.

No meeting of creditors will be called unless we receive notice in writing from a creditor requiring us to hold a meeting of creditors pursuant to section 314 of the Companies Act 1993 within 10 working days of their receipt of this notice. However, the liquidators reserve the right to not hold a meeting if it is felt the request is frivolous or there are no available funds to cover the costs involved.

Notices should be forwarded to:

Postal Address	BDO Tauranga Limited PO Box 15660 Tauranga 3144
Telephone	(07) 571 6280
Facsimile	(07) 571 6281
Email	denise.cooper@bdo.co.nz <a href="http://www.bdo.co.nz/">http://www.bdo.co.nz/</a>

Dated this 7 December 2020

**Thomas Lee Rodewald**  
Joint and Several Liquidator