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GREY WALL LIMITED (IN LIQUIDATION)

Company number: 3619791

Liquidators' Second Report to Creditors and Shareholders

Reporting Period: 23 August 2019 to 23 February 2020

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1. Introduction

Grey Wall Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 23rd day of August 2019 at 9:00 am. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Accredited Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous report pursuant to section 255 (2)(c) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Conduct of the liquidation within the reporting period

3.1 Asset Realisations

Plant & Equipment

There were no assets to realise.

Debtors

There were no debtors to collect.

3.2 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 23 February 2020.

3.3 Creditors Claims

Secured Creditors

No claims have been received.

Preferential Creditors

There are no preferential creditor claims.

Unsecured Creditors

No unsecured creditor claims received.

4. Further proposals for completing the liquidation

The Liquidators propose to complete the liquidation once final accounts have been received from the company accountant.

5. Estimated date of completion

We anticipate the Liquidation will be completed within 3 months. Contact information

If you require any further information, please direct enquiries to:

Karen Ragg
Phone: 07 571 6280
Email: karen.ragg@bdo.co.nz

BDO Tauranga Limited
PO Box 15660
TAURANGA 3144

Level 1
525 Cameron Road
TAURANGA 3110

Dated this 26th day of February 2020.

A handwritten signature in blue ink, appearing to read 'Ken Brown', with a long horizontal flourish extending to the right.

Kenneth Peter Brown
Joint and Several Liquidator

APPENDICES

Appendix 1 - Summary of Receipts & Payments

**Grey Wall Limited (in Liquidation)
Liquidators' Summary of Receipts and Payments
To 23 February 2020**

RECEIPTS	Total (NZD)
Income Tax / ACC Refund	2,951.31
Shareholder Payments	2,164.60
	<hr/> 5,115.91
 PAYMENTS	
Liquidators Fees	3,970.75
GST on Expenses	642.85
Advertising	63.86
Printing & Stationery	101.00
Storage	100.00
Telephone & Tolls	50.00
	4,928.46
Balances in Hand	187.45
	<hr/> <u>5,115.91</u>