



GD (GISBORNE) LIMITED (IN LIQUIDATION)

Company number: 1931821

**Liquidators' Third Report to Creditors and
Shareholders**

Reporting Period: 3 March 2020 to 3 September 2020

1. Introduction

GD (Gisborne) Limited (In Liquidation) (“the Company”) was placed into liquidation by special resolution of the shareholders on the 3rd day of September 2019 at 9:00am. Kenneth Peter Brown and Paul Thomas Manning, both Chartered Accountants and Licensed Insolvency Practitioners of Tauranga, were appointed as Joint and Several Liquidators of the company.

In accordance with section 255 (2)(d) of the Act we are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six month period.

This report should be read in conjunction with our previous report pursuant to section 255 (2)(c) of the Act.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Conduct of the liquidation within the reporting period

3.1 Asset Realisations

Plant & Equipment

There were no assets to realise.

Debtors

There were no debtors to collect.

3.2 Schedule of Receipts and Payments

Attached as Appendix 1 is a schedule of receipts and payments to 3 September 2020.

3.3 Creditors Claims

Secured Creditors

No claims have been received.

Preferential Creditors

There are no preferential creditors.

Unsecured Creditors

There are no preferential creditor claims.

4. Further proposals for completing the liquidation

The Liquidators had anticipated completing the liquidation by now, but delays caused by Covid-19 have meant the accountants have yet to furnish the final accounts. Once they are received, the liquidation can be finalised.

5. Estimated date of completion

We anticipate the Liquidation will be completed within 3 months.

Contact information

If you require any further information, please direct enquiries to:

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TAURANGA 3110

Dated this 21st day of October 2020



Kenneth Peter Brown
Joint and Several Liquidator

APPENDICES

Appendix 1 - Summary of Receipts & Payments

Summary of Receipts and Payments	
To 3 September 2020	
RECEIPTS	Total (NZD)
Income Tax / ACC Refund	390.66
Shareholder Current Account	5,934.90
	6,325.56
PAYMENTS	
Advertising	168.28
Printing & Stationery	106.00
Storage	100.00
Telephone & Tolls	50.00
Liquidators Fees	5,500.48
GST on Expenses	825.08
	6,325.56
Balances in Hand	-
	6,325.56