



Integrity Restaurants Limited (In Liquidation)

Company Number: 3444631

Liquidators' First Report to Creditors and Shareholders



1. Introduction

Iain Bruce Shephard and Jessica Jane Kellow were appointed joint and several liquidators (“Liquidators”) of Integrity Restaurants Limited (now In Liquidation) (“the Company”) by special resolution of the shareholders on 23 October 2019 at 1.16pm in accordance with section 241(2)(a) of the Companies Act 1993 (“the Act”).

In accordance with section 255 of the Act we report on the Company's affairs together with our proposals for conducting the liquidation.

2. Restrictions

This report is not intended for general circulation, nor is it to be reproduced or used for any purpose other than that outlined above without our written permission in each specific instance.

We do not assume any responsibility or liability for any losses occasioned to any party as a result of the circulation, publication, reproduction or use of this report contrary to the provisions of this paragraph.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in the light of any information existing at the date of this report which becomes known to us after that date.

3. Company information

Integrity Restaurants Limited (In Liquidation)

Date of Incorporation: 7 July 2011

Registered Office: 2 Fort Street
(Prior to liquidation) Ngauranga
Wellington 6035
New Zealand

Type of Business: Restaurant Operation

Shareholders: Akshaya Khera [1002 Shares]

Directors: Akshaya Khera

Date of Liquidation: 24 October 2019

4. Background and reasons for liquidation

Integrity Restaurants Limited (now in liquidation) (“the Company”) is solvent and is being placed into solvent liquidation due to a restructuring of shareholder affairs. The Company operated as a restaurant in the Wellington Region.

5. Creditors

Creditor claims

We attach as **Appendix 1** our Public Notice which sets 12th December 2019 as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under section 312 of the Act or to be excluded from the benefit of any distribution made before the debts are claimed or from objecting to the distribution.

Should you believe you have a claim in the liquidation, please contact Luke Scully urgently to request a claim form.

Creditors meeting

In accordance with Section 243(8) of the Companies Act 1993, there is no requirement for a creditors meeting where the company is solvent. If, however, there are any creditors with queries or concerns, they may contact the liquidator at any time.

6. Proposals for conducting the liquidation

The Liquidators understand that there are no remaining assets, creditors, or debtors.

The Liquidators will advertise their appointment in the relevant publications.

The Liquidators will then complete a final report and request that the Registrar of Companies remove the Company from the Register.

7. Estimated date of completion

It is estimated that the liquidation will be completed in six to eight weeks.

8. Contact information

If you require any further information, please direct enquiries to:

Luke Scully
DDI: (+64 4) 555 0729
Email: Luke.Scully@bdo.co.nz

BDO Wellington
PO Box 10340
Level 1, Chartered Accountants House,
50 Customhouse Quay,
Wellington 6143

Dated this 31st day of October 2019



IAIN SHEPHARD
Liquidator



APPENDICES

Appendix 1 - Public notice of appointment

**INTEGRITY RESTAURANTS LIMITED
("The Company")**

**NOTICE OF APPOINTMENT OF LIQUIDATORS
AND
NOTICE TO CREDITORS TO CLAIM**

**Pursuant to Section 255(2)(a) and
Liquidation Regulation 12 of the Companies Act 1993**

Iain Bruce Shephard and Jessica Jane Kellow, RITANZ Accredited Insolvency Practitioners of BDO Wellington, were appointed liquidators of the Company by a special resolution of the shareholders on 23 October 2019.

NOTICE is hereby given that as liquidators of the Company, we fix the 12th December 2019, as the day on or before which the creditors of the company are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993 (as amended) or to be excluded from the benefit of any distribution made before the debts are claimed, or as the case may be, from objecting to the distribution.

Creditors and shareholders may direct enquiries during normal business hours to:

Luke Scully
BDO Wellington, BRI
Level 1, 50 Customhouse Quay
Wellington 6011

Postal Address PO Box 10340
Wellington 6143

Email WLG.BRI@bdo.co.nz

Dated this 31st day of October 2019

IAIN SHEPHARD
Liquidator

INTEGRITY RESTAURANTS LIMITED (IN LIQUIDATION)
COMPANY NUMBER 3444631
("the Company")

Notice of Liquidators Decision to Dispense with Meetings of Creditors
(Pursuant to section 245 Companies Act 1993)

We, Iain Bruce Shephard and Jessica Jane Kellow were appointed joint and several liquidators ("Liquidators") of the Company by special resolution of the shareholders on 23 October 2019.

We do not consider that a meeting of creditors should be held because there are insufficient assets to meet the cost of holding such a meeting and there are limited prospects of funds being available for payment of a dividend to creditors other than to those who hold specific security or have a preferential claim.

No meeting of creditors will be called unless we receive notice in writing from a creditor requiring us to hold a meeting of creditors pursuant to section 314 of the Companies Act 1993 within 10 working days of their receipt of this notice.

Notices should be forwarded to:

Luke Scully
BDO Wellington
PO Box 10340
Wellington 6143

By email: luke.scully@bdo.co.nz

DATED this 1st day of November 2019.



IAIN SHEPHARD
Liquidator