

### DEFINITION

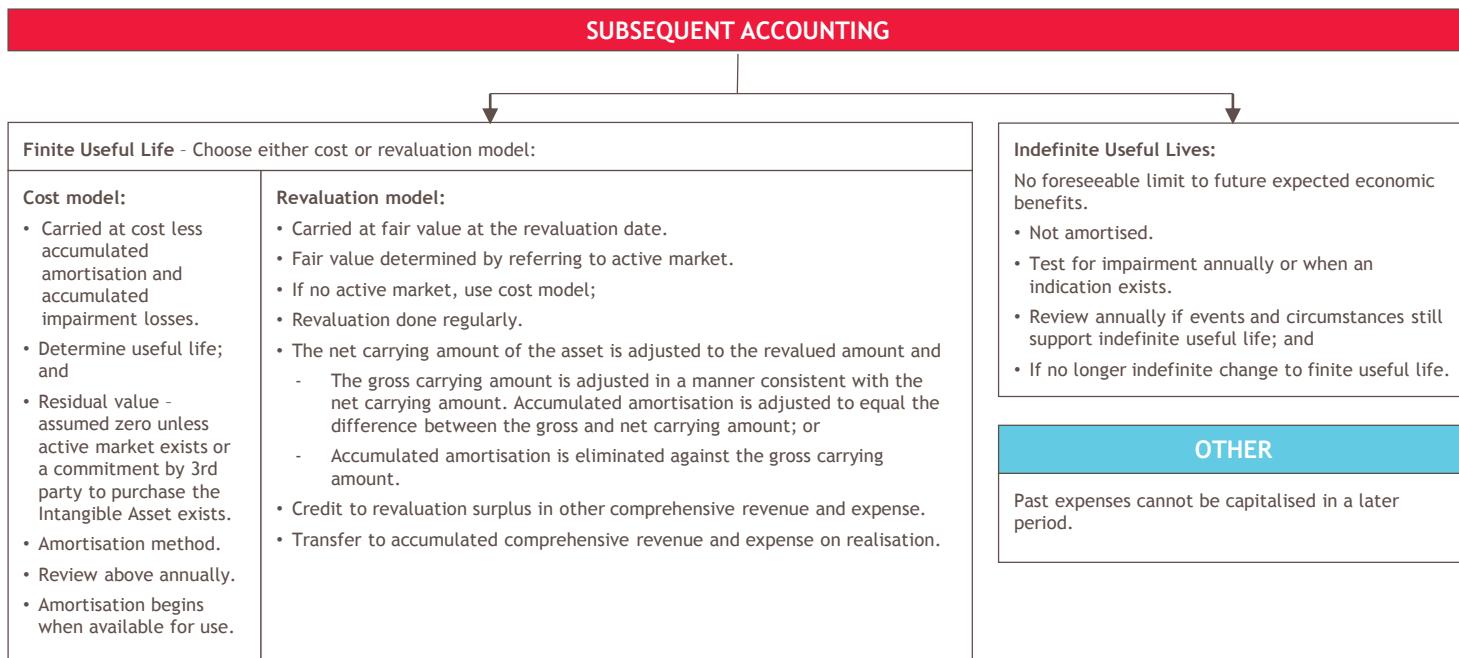
**Intangible assets** - identifiable, non-monetary assets, without physical substance.

**Assets** - resources, controlled from past events and with future economic benefits expected.

Identifiable if either:

- Capable of being separated and sold, licensed, rented, transferred, exchanged or rented separately; or
- Arises from binding agreements (contractual or other legal rights).
- Can include intangible heritage assets.

**Scope Exclusions:** Financial assets, intangible assets and deferred tax assets covered by other PBE Standards as well as powers and rights conferred by legislation or a constitution.



Although every effort is made to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular facts and circumstances of the situation.  
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