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4 Graham Street
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Auckland 1140
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23rd January 2020

NOTICE TO CREDITORS / SUPPLIERS

FRUITION PROPERTIES LIMITED (IN RECEIVERSHIP) ("the Company")

Andrew McKay and Andrew Bethell were appointed joint and several receivers and managers of the Company on 20th January 2020 under the terms of a General Security Deed giving the holder a secured charge over all of the assets of the Company.

All debts due by the Company up to the date of the Receivers' appointment are frozen as at that date.

The Receivers intend to continue trading the Company while a realisation strategy is determined and accordingly we request the ongoing support of suppliers.

During this period **all deliveries/supplies to the Company are only to be made against an order approved by the Receivers or their authorised representatives**. All authorised purchases will be paid for by the Company in receivership. Please see attached the signatures of those authorised to approve orders and the level of authority.

Please open a new account in the name of **Fruition Properties Limited (In Receivership)** and forward all invoices and correspondence to the Receivers at the following address:

Fruition Properties Limited (In Receivership)
C/- BDO Auckland
PO Box 2219
Shortland Street
AUCKLAND 1140

Goods or services supplied or payments made, by the Receivers after the date of receivership cannot be set off against any debt due to you by the Company prior to that date. All trading during the receivership will be subject to these terms.

Should you require any further information, please contact Derek Tang of this office on (09) 366 8057 or by email Derek.Tang@bdo.co.nz.

Thank you for your ongoing support.

Yours faithfully
Fruition Properties Limited (In Receivership)

Andrew McKay
Receiver

Partners and staff acting as Receivers or Administrators do so as agents of the company without personal liability.

FRUITION PROPERTIES LIMITED (IN RECEIVERSHIP)
SPECIFIED AUTHORISED SIGNATORIES AND AUTHORITY LIMITS

AUTHORITY**AUTHORITY LIMIT****Andrew Bethell – Administrator**

Unlimited

**Andrew McKay – Administrator**

Unlimited

**Coirle Bradding – BDO Auckland**

\$25,000

**Derek Tang – BDO Auckland**

\$25,000



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CONFIRMATION BY CREDITORS OF**Fruition Properties Limited (In Receivership)
Company Number: 1288642**

We, a creditor of / supplier of Fruition Properties Limited (In Receivership) (the "Company") confirm that we:

1. Note the appointment of the receivers and managers and the freezing of all unsecured debts as at 20th January 2020.
2. Note and accept the terms of continuing trade by the receivers and managers.
3. Advise the indebtedness of that Company to me/us, net after any mutual set offs, as at 20th January 2020, and as detailed on the reverse hereof, is \$_____.
4. Advise that of this sum, \$_____ is claimed to preferential by virtue of:
5. Advise security for payment of all/part (\$_____) of this sum is held by way of a _____ over _____
on {insert date of security}.

Name of Creditor:

Postal Address:

Signed:

Description

Please mail to: Fruition Properties Limited, C/- BDO Auckland, PO Box 2219, Auckland 1140 or sunfruitgroup.receivers@bdo.co.nz

RESERVED FOR USE OF COMPANY AND RECEIVERS

Received:

Noted in Statement \$_____
As preferential/secured/unsecured claim